

**GC FTPYME SABADELL 8, F.T.A.**

**INFORME MENSUAL  
SOBRE IMPAGADOS  
DICIEMBRE - 2012**

*DELINQUENCIES  
MONTHLY INFORMATION  
DECEMBER - 2012*



**GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.**

**GESTICAIXA**

Fondo/Fund: GC FTPYME SABADELL 8, F.T.A.

## INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2012	3.192	692.209.255,40	96	15.896.813,71	2.584.711,23	283.399,11	2,6699 %
29/02/2012	3.144	673.133.101,27	97	14.716.861,28	2.895.621,28	266.694,72	2,6165 %
31/03/2012	3.089	652.431.592,87	83	10.543.110,04	2.082.916,98	187.974,24	1,9352 %
30/04/2012	3.039	632.771.451,24	101	12.826.141,74	1.725.967,19	241.912,30	2,2997 %
31/05/2012	2.811	618.987.143,11	108	10.615.803,47	2.162.970,27	197.830,80	2,0645 %
30/06/2012	2.639	602.030.297,99	101	9.767.604,17	2.634.693,94	237.096,32	2,0601 %
31/07/2012	2.475	586.545.271,44	106	11.712.876,05	3.157.027,39	223.909,51	2,5352 %
31/08/2012	2.383	574.568.706,70	109	12.335.680,55	3.262.950,73	253.803,17	2,7148 %
30/09/2012	2.328	555.786.156,34	113	14.765.341,51	3.881.540,47	284.552,85	3,3550 %
31/10/2012	2.241	542.231.359,70	117	19.490.233,82	5.168.770,09	490.195,72	4,5477 %
30/11/2012	2.160	527.888.147,28	106	20.852.630,37	4.773.588,97	485.088,59	4,8545 %
31/12/2012	2.064	515.810.048,98	99	20.960.274,47	4.071.474,95	394.444,07	4,8529 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: GC FTPYME SABADELL 8, F.T.A.

**TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE**

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2012	692.209.255,40	34.091.993,69	5.184.035,28	18.195.179,98	2.599.324,05	2,6699 %	59,0388 %
29/02/2012	673.133.101,27	35.182.632,77	5.903.397,80	20.465.771,49	3.007.776,52	2,6165 %	59,7656 %
31/03/2012	652.431.592,87	36.787.094,71	6.087.817,54	26.243.984,67	4.004.900,56	1,9352 %	73,6233 %
30/04/2012	632.771.451,24	42.104.120,23	6.681.256,66	29.277.978,49	4.955.289,47	2,2997 %	79,8445 %
31/05/2012	618.987.143,11	42.954.046,94	7.582.252,03	32.338.243,47	5.419.281,76	2,0645 %	77,3952 %
30/06/2012	602.030.297,99	45.291.998,41	8.730.359,28	35.524.394,24	6.095.665,34	2,0601 %	82,3568 %
31/07/2012	586.545.271,44	49.504.645,44	9.452.033,19	37.791.769,39	6.295.005,80	2,5352 %	81,6084 %
31/08/2012	574.568.706,70	50.766.608,13	9.673.217,88	38.430.927,58	6.410.267,15	2,7148 %	76,0579 %
30/09/2012	555.786.156,34	54.864.738,78	10.517.778,40	40.099.397,27	6.636.237,93	3,3550 %	77,3259 %
31/10/2012	542.231.359,70	62.378.741,81	11.929.974,13	42.888.507,99	6.761.204,04	4,5477 %	75,9373 %
30/11/2012	527.888.147,28	66.092.380,87	12.090.645,40	45.239.750,50	7.317.056,43	4,8545 %	70,7276 %
31/12/2012	515.810.048,98	70.020.008,26	12.353.401,30	49.059.733,79	8.281.926,35	4,8529 %	73,3429 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

**TASA RECUPERACION MOROSIDAD** = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

**DELINQUENCY RECOVERIES RATE** = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: GC FTPYME SABADELL 8, F.T.A.

## TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2012	692.209.255,40	2.862.681,69	0,00	2.862.681,69	0,4136 %	0,0000 %
29/02/2012	673.133.101,27	4.524.728,22	0,00	4.524.728,22	0,6722 %	0,0000 %
31/03/2012	652.431.592,87	9.503.375,72	0,00	9.503.375,72	1,4566 %	0,0000 %
30/04/2012	632.771.451,24	12.432.850,03	-4.156,05	12.428.693,98	1,9642 %	0,0437 %
31/05/2012	618.987.143,11	13.614.999,92	-295.488,78	13.319.511,14	2,1518 %	2,3767 %
30/06/2012	602.030.297,99	14.186.259,00	-298.772,31	13.887.486,69	2,3068 %	2,1944 %
31/07/2012	586.545.271,44	14.907.915,43	-622.660,20	14.285.255,23	2,4355 %	4,3892 %
31/08/2012	574.568.706,70	15.252.128,38	-622.660,20	14.629.468,18	2,5462 %	4,1767 %
30/09/2012	555.786.156,34	15.755.653,78	-692.812,62	15.062.841,16	2,7102 %	4,5424 %
31/10/2012	542.231.359,70	16.241.027,36	-1.243.147,15	14.997.880,21	2,7660 %	7,8902 %
30/11/2012	527.888.147,28	18.043.035,57	-1.245.587,37	16.797.448,20	3,1820 %	7,6694 %
31/12/2012	515.810.048,98	19.132.852,36	-1.245.587,37	17.887.264,99	3,4678 %	6,9034 %

**TASA FALLIDOS** = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

**DEFAULT RATE** = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

**TASA RECUPERACION FALLIDOS** = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

**DEFAULT RECOVERIES RATE** = (Accumulated Recoveries of Defaulted Assets) / (Accumulated Incomings)



## Impagados al / Loans in Arrears at 31/12/2012

### Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

### Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount							
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt			
HASTA 1 MES / Up to 1 month	248	1.060.505,81	225.813,38	1.286.319,19	60.942.969,48	62.229.288,67			
DE 1 A 2 MESES / From 1 to 2 months	48	1.616.612,18	108.434,36	1.725.046,54	10.851.946,51	12.576.993,05			
DE 2 A 3 MESES / From 2 to 3 months	20	285.376,02	38.472,56	323.848,58	3.140.756,40	3.464.604,98			
DE 3 A 6 MESES / From 3 to 6 months	44	2.069.103,03	218.464,56	2.287.567,59	13.148.137,10	15.435.704,69			
DE 6 A 12 MESES / From 6 to 12 months	55	2.002.371,92	175.979,51	2.178.351,43	7.812.137,37	9.990.488,80			
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00			
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00			
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00			
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00			
<b>Totales/Totals</b>	<b>415</b>	<b>7.033.968,96</b>	<b>767.164,37</b>	<b>7.801.133,33</b>	<b>95.895.946,86</b>	<b>103.697.080,19</b>			
Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount							
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal	
HASTA 1 MES / Up to 1 month	108	592.689,01	180.086,03	772.775,04	49.526.142,34	50.298.917,38	236.766.338,60	21,24412	
DE 1 A 2 MESES / From 1 to 2 months	16	1.404.731,95	92.821,99	1.497.553,94	7.879.766,22	9.377.320,16	40.839.387,67	22,96146	
DE 2 A 3 MESES / From 2 to 3 months	7	42.933,35	17.429,08	60.362,43	1.719.489,27	1.779.851,70	8.261.901,49	21,54288	
DE 3 A 6 MESES / From 3 to 6 months	19	1.770.914,80	197.200,62	1.968.115,42	11.820.423,47	13.788.538,89	61.066.207,10	22,57966	
DE 6 A 12 MESES / From 6 to 12 months	15	1.124.721,08	137.459,41	1.262.180,49	6.249.739,50	7.511.919,99	16.989.068,86	44,21620	
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
<b>Totales/Totals</b>	<b>165</b>	<b>4.935.990,19</b>	<b>624.997,13</b>	<b>5.560.987,32</b>	<b>77.195.560,80</b>	<b>82.756.548,12</b>	<b>363.922.903,72</b>	<b>22,74013</b>	

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending



## Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	18.121.618,79	2.599.261,05	20.720.879,84	11.471.610,34	1.843.426,13	13.315.036,47	6.650.008,45	755.834,92	7.405.843,37
31/01/2012	737.581,48	142.006,93	879.588,41	1.859.947,16	220.774,61	2.080.721,77	5.527.642,77	677.067,24	6.204.710,01
29/02/2012	976.203,97	125.314,75	1.101.518,72	1.583.515,53	211.709,92	1.795.225,45	4.920.331,21	590.672,07	5.511.003,28
31/03/2012	2.276.926,01	278.377,86	2.555.303,87	1.662.890,88	202.882,77	1.865.773,65	5.534.366,34	666.167,16	6.200.533,50
30/04/2012	761.662,78	214.558,47	976.221,25	1.857.908,53	136.097,42	1.994.005,95	4.438.120,59	744.628,21	5.182.748,80
31/05/2012	1.297.551,60	136.976,20	1.434.527,80	1.133.515,47	227.257,60	1.360.773,07	4.602.156,72	654.346,81	5.256.503,53
30/06/2012	2.752.079,72	439.055,12	3.191.134,84	847.244,45	254.199,22	1.101.443,67	6.506.991,99	839.202,71	7.346.194,70
31/07/2012	712.654,35	140.909,27	853.563,62	1.182.127,71	296.155,27	1.478.282,98	6.037.518,63	683.956,71	6.721.475,34
31/08/2012	1.064.006,15	132.749,24	1.196.755,39	589.887,47	133.677,80	723.565,27	6.511.637,31	683.028,15	7.194.665,46
30/09/2012	1.021.658,56	180.067,07	1.201.725,63	978.486,50	122.073,41	1.100.559,91	6.554.809,37	741.021,81	7.295.831,18
31/10/2012	1.680.777,41	164.365,64	1.845.143,05	550.012,78	96.340,72	646.353,50	7.685.574,00	809.046,73	8.494.620,73
30/11/2012	592.425,92	119.960,12	712.386,04	1.050.913,88	164.122,07	1.215.035,95	7.227.086,04	764.884,78	7.991.970,82
31/12/2012	1.041.458,24	175.945,89	1.217.404,13	1.234.575,32	173.666,30	1.408.241,62	7.033.968,96	767.164,37	7.801.133,33
	33.036.604,98	4.849.547,61	37.886.152,59	26.002.636,02	4.082.383,24	30.085.019,26			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: GC FTPYME SABADELL 8, F.T.A.

## Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO/ BALANCE			Provisiones / Provisions
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Importe Amount
Saldo anterior / Previous Balance	4.192.732,55	494.237,10	4.686.969,65	1.718.222,54	257.121,74	1.975.344,28	2.474.510,01	237.115,36	2.711.625,37	2.743.015,62
31/01/2012	991.302,73	62.242,08	1.053.544,81	881.101,51	15.958,33	897.059,84	2.584.711,23	283.399,11	2.868.110,34	2.616.356,45
29/02/2012	719.362,52	32.844,20	752.206,72	408.452,47	49.548,59	458.001,06	2.895.621,28	266.694,72	3.162.316,00	2.411.553,07
31/03/2012	184.419,74	26.179,99	210.599,73	997.124,04	104.900,47	1.102.024,51	2.082.916,98	187.974,24	2.270.891,22	2.231.825,27
30/04/2012	593.439,12	82.455,70	675.894,82	950.388,91	28.517,64	978.906,55	1.725.967,19	241.912,30	1.967.879,49	1.902.887,14
31/05/2012	900.995,37	47.943,12	948.938,49	463.992,29	92.024,62	556.016,91	2.162.970,27	197.830,80	2.360.801,07	2.228.408,73
30/06/2012	1.148.107,25	103.905,13	1.252.012,38	676.383,58	64.639,61	741.023,19	2.634.693,94	237.096,32	2.871.790,26	2.204.972,16
31/07/2012	721.673,91	86.602,63	808.276,54	199.340,46	99.789,44	299.129,90	3.157.027,39	223.909,51	3.380.936,90	2.156.590,91
31/08/2012	221.184,69	42.947,55	264.132,24	115.261,35	13.053,89	128.315,24	3.262.950,73	253.803,17	3.516.753,90	2.643.329,52
30/09/2012	844.560,52	48.356,76	892.917,28	225.970,78	17.607,08	243.577,86	3.881.540,47	284.552,85	4.166.093,32	2.575.968,99
31/10/2012	1.412.195,73	221.073,06	1.633.268,79	124.966,11	15.430,19	140.396,30	5.168.770,09	490.195,72	5.658.965,81	2.430.770,08
30/11/2012	160.671,27	57.234,93	217.906,20	555.852,39	62.342,06	618.194,45	4.773.588,97	485.088,59	5.258.677,56	0,00
31/12/2012	262.755,90	60.605,10	323.361,00	964.869,92	151.249,62	1.116.119,54	4.071.474,95	394.444,07	4.465.919,02	2.284.611,45
	12.353.401,30	1.366.627,35	13.720.028,65	8.281.926,35	972.183,28	9.254.109,63				

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: GC FTPYME SABADELL 8, F.T.A.

## Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults		Recuperaciones / Recoveries		SALDO / BALANCE			SALDO INMUEBLES ADJUDICADOS/ BALANCE PROPERTIES				
	Activos Susp. Defaulted Ass.	Rendim. Susp. Defaulted Returns	Activos Susp. Defaulted Ass.	Rendim. Susp. Defaulted Returns	Activos Susp. Defaulted Ass.	Rendim. Susp. Defaulted Returns	Total Total	Valor Adjudicación Repossession Value	Valor Venta Sale Proceed	Deuda Total Total Debt	Resultado * Outcome *	
Saldo anterior												
Previous Balance	1.939.663,98	0,00	0,00	0,00	1.939.663,98	0,00	1.939.663,98					
31/01/2012	923.017,71	34.367,56	0,00	0,00	2.862.681,69	34.367,56	2.897.049,25	0,00	0,00	0,00	0,00	0,00
29/02/2012	1.662.046,53	0,00	0,00	-34.367,56	4.524.728,22	0,00	4.524.728,22	0,00	0,00	0,00	0,00	0,00
31/03/2012	4.978.647,50	31.934,79	0,00	0,00	9.503.375,72	31.934,79	9.535.310,51	0,00	0,00	0,00	0,00	0,00
30/04/2012	2.929.474,31	4.245,87	-4.156,05	0,00	12.428.693,98	36.180,66	12.464.874,64	0,00	0,00	0,00	0,00	0,00
31/05/2012	1.182.149,89	40.545,75	-291.332,73	0,00	13.319.511,14	76.726,41	13.396.237,55	0,00	0,00	0,00	0,00	0,00
30/06/2012	571.259,08	0,00	-3.283,53	-28.106,32	13.887.486,69	48.620,09	13.936.106,78	0,00	0,00	0,00	0,00	0,00
31/07/2012	721.656,43	4.336,17	-323.887,89	0,00	14.285.255,23	52.956,26	14.338.211,49	0,00	0,00	0,00	0,00	0,00
31/08/2012	344.212,95	5.718,97	0,00	0,00	14.629.468,18	58.675,23	14.688.143,41	0,00	0,00	0,00	0,00	0,00
30/09/2012	503.525,40	1.214,76	-70.152,42	0,00	15.062.841,16	59.889,99	15.122.731,15	0,00	0,00	0,00	0,00	0,00
31/10/2012	485.373,58	4.420,60	-550.334,53	0,00	14.997.880,21	64.310,59	15.062.190,80	0,00	0,00	0,00	0,00	0,00
30/11/2012	1.802.008,21	43.782,07	-2.440,22	0,00	16.797.448,20	108.092,66	16.905.540,86	0,00	0,00	0,00	0,00	0,00
31/12/2012	1.089.816,79	27.524,32	0,00	0,00	17.887.264,99	135.616,98	18.022.881,97	0,00	0,00	0,00	0,00	0,00
	19.132.852,36	198.090,86	-1.245.587,37	-62.473,88								

\* Resultado: Valor Venta menos la Deuda Total de los préstamos con inmuebles vendidos ( Beneficio (+) / Pérdida (-) de las ventas)

\* Outcome: Sale Proceed less the Total Debt of foreclosed loans with properties sold ( Benefit (+) / Loss (-) on sale)