

GC SABADELL EMPRESAS 2, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2008**

*DELINQUENCY
MONTHLY INFORMATION
DECEMBER - 2008*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: GC SABADELL EMPRESAS 2, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Operaciones Fondo Number Op.Pool	Saldo Vivo Pendiente del Fondo Portfolio Outstanding Balance	Operaciones Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
29/02/2008	6.418	999.999.901,45	0	0,00	0,00	0,00	0,0000 %
31/03/2008	6.417	993.537.277,86	0	0,00	0,00	0,00	0,0000 %
30/04/2008	6.404	977.380.106,22	1	103.295,21	0,00	509,74	0,0106 %
31/05/2008	6.395	962.551.881,31	4	272.096,05	11.603,25	2.235,48	0,0295 %
30/06/2008	6.387	947.922.571,09	9	730.182,86	36.944,14	11.128,02	0,0809 %
31/07/2008	6.378	930.433.852,23	19	5.276.782,80	178.154,52	86.267,47	0,5863 %
31/08/2008	6.365	914.740.512,25	36	3.847.360,22	215.487,78	53.649,26	0,4442 %
30/09/2008	6.356	900.665.900,28	43	4.281.222,67	310.070,35	69.774,18	0,5098 %
31/10/2008	6.340	885.592.114,42	74	5.506.596,33	557.852,73	113.045,11	0,6848 %
30/11/2008	6.325	869.055.102,44	92	6.664.917,81	1.357.248,05	162.847,28	0,9231 %
31/12/2008	6.313	852.886.931,56	105	7.520.474,92	1.604.694,34	208.060,06	1,0699 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: GC SABADELL EMPRESAS 2, F.T.A.

Movimiento Mensual Impagados Monthly Delinquency Rate

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							0,00	0,00	0,00
31/03/2008	46.566,79	13.899,01	60.465,80	0,00	0,00	0,00	46.566,79	13.899,01	60.465,80
30/04/2008	96.413,95	31.916,10	128.330,05	23.863,49	5.992,46	29.855,95	119.117,25	39.822,65	158.939,90
31/05/2008	95.936,92	40.108,90	136.045,82	47.725,39	17.934,85	65.660,24	167.328,78	61.996,70	229.325,48
30/06/2008	117.127,10	55.690,64	172.817,74	68.509,07	21.796,01	90.305,08	215.946,81	95.891,33	311.838,14
31/07/2008	332.608,21	123.425,86	456.034,07	39.913,01	13.854,44	53.767,45	508.642,01	205.462,75	714.104,76
31/08/2008	204.582,53	73.920,14	278.502,67	191.566,98	104.281,44	295.848,42	521.657,56	175.101,45	696.759,01
30/09/2008	342.880,83	71.614,49	414.495,32	145.987,63	60.637,39	206.625,02	718.550,76	186.078,55	904.629,31
31/10/2008	460.647,40	147.185,74	607.833,14	62.770,25	12.672,84	75.443,09	1.116.427,91	320.591,45	1.437.019,36
30/11/2008	1.025.230,77	138.449,69	1.163.680,46	140.443,26	59.138,98	199.582,24	2.001.215,42	399.902,16	2.401.117,58
31/12/2008	551.494,08	142.314,64	693.808,72	231.445,87	87.470,87	318.916,74	2.321.263,63	454.745,93	2.776.009,56
	3.273.488,58	838.525,21	4.112.013,79	952.224,95	383.779,28	1.336.004,23			

**GESTICAIXA**

Fondo/Fund: GC SABADELL EMPRESAS 2, F.T.A.

Impagados al / Delinquency Loans at 31/12/2008

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging First Overdue Instalments

Antigüedad Deuda Aging	Num. Operaciones Number	IMPORTE IMPAGADO OVERDUE AMOUNT	IMPORTE IMPAGADO OVERDUE AMOUNT	IMPORTE IMPAGADO OVERDUE AMOUNT	IMPORTE EN DUDOSOS DOUBTFUL AMOUNT	IMPORTE EN DUDOSOS DOUBTFUL AMOUNT	IMPORTE EN DUDOSOS DOUBTFUL AMOUNT	Importe Provisionado Provision Amount
		Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal Principal	Intereses Interests	Total Total	
HASTA 1 MES /Up to 1 month	117	221.766,06	79.009,34	300.775,40	2.919,65	897,58	3.817,23	0,00
DE 1 A 2 MESES /From 1 to 2 months	73	215.346,46	80.655,19	296.001,65	86.178,17	4.324,28	90.502,45	0,00
DE 2 A 3 MESES /From 2 to 3 months	37	279.456,77	87.021,34	366.478,11	81.744,74	11.468,74	93.213,48	0,00
DE 3 A 6 MESES /From 3 to 6 months	58	0,00	0,00	0,00	923.306,27	114.108,70	1.037.414,97	0,00
DE 6 A 12 MESES /From 6 to 12 months	21	0,00	0,00	0,00	510.545,51	77.260,76	587.806,27	0,00
DESDE 12 MESES /More than 12 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Totales/Totals	306	716.569,29	246.685,87	963.255,16	1.604.694,34	208.060,06	1.812.754,40	0,00

Antigüedad Deuda Aging	Num. Operaciones Number	IMPORTE IMPAGADO OVERDUE AMOUNT	IMPORTE IMPAGADO OVERDUE AMOUNT	IMPORTE IMPAGADO OVERDUE AMOUNT	Deuda Pendiente Vencer Outstanding Debt	Deuda Total Total Debt
		Principal Principal	Intereses ord. y otros Ordinary Interests and Others	Total Total		
HASTA 1 MES /Up to 1 month	117	224.685,71	79.906,92	304.592,63	16.457.823,92	16.762.416,55
DE 1 A 2 MESES /From 1 to 2 months	73	301.524,63	84.979,47	386.504,10	10.036.494,89	10.422.998,99
DE 2 A 3 MESES /From 2 to 3 months	37	361.201,51	98.490,08	459.691,59	8.381.107,32	8.840.798,91
DE 3 A 6 MESES /From 3 to 6 months	58	923.306,27	114.108,70	1.037.414,97	4.227.635,56	5.265.050,53
DE 6 A 12 MESES /From 6 to 12 months	21	510.545,51	77.260,76	587.806,27	1.715.126,82	2.302.933,09
DESDE 12 MESES /More than 12 months	0	0,00	0,00	0,00	0,00	0,00
Totales/Totals	306	2.321.263,63	454.745,93	2.776.009,56	40.818.188,51	43.594.198,07