

FONCAIXA FTPYME 1, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2010**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2010*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2010	2.921	89.857.840,05	86	2.560.796,57	439.648,82	102.711,41	3,3391 %
28/02/2010	2.879	87.616.429,76	82	2.555.887,08	362.013,28	83.989,82	3,3303 %
31/03/2010	2.836	85.153.602,79	78	2.279.219,53	327.008,78	72.184,78	3,0606 %
30/04/2010	2.783	82.890.286,68	79	2.071.544,97	336.800,84	60.944,04	2,9055 %
31/05/2010	2.729	80.662.168,22	76	2.067.296,84	340.668,60	54.406,92	2,9852 %
30/06/2010	2.668	78.259.811,39	71	1.725.378,96	313.835,08	40.929,16	2,6057 %
31/07/2010	2.623	76.231.687,97	68	1.631.547,04	322.755,35	42.372,60	2,5636 %
31/08/2010	2.589	74.598.788,82	67	1.655.923,66	354.603,83	45.977,37	2,6951 %
30/09/2010	2.561	72.663.578,62	65	1.475.128,25	295.104,33	38.105,97	2,4362 %
31/10/2010	2.527	70.785.064,02	71	1.664.761,07	288.929,97	37.343,02	2,7600 %
30/11/2010	2.480	68.831.409,56	68	1.393.923,12	275.326,73	24.191,68	2,4251 %
31/12/2010	2.433	66.782.955,45	64	1.351.039,66	302.174,34	23.514,96	2,4755 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2010	89.857.840,05	16.046.018,39	2.379.867,64	13.485.221,82	1.940.218,82	3,3391 %	84,9588 %
28/02/2010	87.616.429,76	16.345.676,73	2.438.427,55	13.789.789,65	2.076.414,27	3,3303 %	86,1082 %
31/03/2010	85.153.602,79	16.393.713,99	2.480.748,66	14.114.494,46	2.153.739,88	3,0606 %	86,6064 %
30/04/2010	82.890.286,68	16.481.815,46	2.527.105,26	14.410.270,49	2.190.304,42	2,9055 %	87,9526 %
31/05/2010	80.662.168,22	16.715.617,62	2.576.626,85	14.648.320,78	2.235.958,25	2,9852 %	88,8229 %
30/06/2010	78.259.811,39	16.854.108,38	2.610.113,80	15.128.729,42	2.296.278,72	2,6057 %	90,3213 %
31/07/2010	76.231.687,97	17.016.464,24	2.650.936,57	15.384.917,20	2.328.181,22	2,5636 %	91,0034 %
31/08/2010	74.598.788,82	17.079.189,77	2.688.234,60	15.423.266,11	2.333.630,77	2,6951 %	90,2859 %
30/09/2010	72.663.578,62	17.198.081,56	2.724.529,20	15.722.953,31	2.429.424,87	2,4362 %	91,8298 %
31/10/2010	70.785.064,02	17.509.778,70	2.764.394,68	15.845.017,63	2.475.464,71	2,7600 %	91,9582 %
30/11/2010	68.831.409,56	17.632.794,45	2.797.185,38	16.238.871,33	2.521.858,65	2,4251 %	92,5351 %
31/12/2010	66.782.955,45	17.733.360,85	2.875.224,89	16.382.321,19	2.573.050,55	2,4755 %	92,7821 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2010	89.857.840,05	2.662.060,95	1.111.894,29	1.550.166,66	1,7251 %	43,3886 %
28/02/2010	87.616.429,76	2.966.573,33	1.142.179,77	1.824.393,56	2,0823 %	42,9058 %
31/03/2010	85.153.602,79	3.160.702,96	1.149.392,66	2.011.310,30	2,3620 %	38,7448 %
30/04/2010	82.890.286,68	3.323.577,28	1.273.377,50	2.050.199,78	2,4734 %	40,2878 %
31/05/2010	80.662.168,22	3.452.705,46	1.492.835,78	1.959.869,68	2,4297 %	44,9165 %
30/06/2010	78.259.811,39	3.562.391,30	1.501.539,07	2.060.852,23	2,6333 %	43,4888 %
31/07/2010	76.231.687,97	3.607.879,51	1.583.636,62	2.024.242,89	2,6554 %	44,4543 %
31/08/2010	74.598.788,82	3.613.380,27	1.639.372,63	1.974.007,64	2,6462 %	45,4387 %
30/09/2010	72.663.578,62	3.728.881,42	1.755.377,76	1.973.503,66	2,7159 %	48,5799 %
31/10/2010	70.785.064,02	3.816.189,66	1.855.634,54	1.960.555,12	2,7697 %	49,7638 %
30/11/2010	68.831.409,56	4.072.954,87	1.874.354,00	2.198.600,87	3,1942 %	49,1159 %
31/12/2010	66.782.955,45	4.146.968,63	2.111.794,17	2.035.174,46	3,0474 %	51,8492 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2010
Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada
Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount				
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt
HASTA 1 MES / Up to 1 month	21	8.305,42	890,97	9.196,39	578.940,14	588.136,53
DE 1 A 2 MESES / From 1 to 2 months	9	12.346,95	512,48	12.859,43	123.359,52	136.218,95
DE 2 A 3 MESES / From 2 to 3 months	9	15.457,17	952,90	16.410,07	123.838,47	140.248,54
DE 3 A 6 MESES / From 3 to 6 months	20	61.080,65	4.713,61	65.794,26	537.801,86	603.596,12
DE 6 A 12 MESES / From 6 to 12 months	32	123.393,14	8.486,86	131.880,00	618.290,90	750.170,90
DE 12 A 18 MESES / From 12 to 18 months	12	117.700,55	10.314,49	128.015,04	194.946,90	322.961,94
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00
Totales/Totals	103	338.283,88	25.871,31	364.155,19	2.177.177,79	2.541.332,98

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount					Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt		
HASTA 1 MES / Up to 1 month	20	7.816,96	888,93	8.705,89	578.940,14	587.646,03	2.559.854,90	22,95622
DE 1 A 2 MESES / From 1 to 2 months	9	12.346,95	512,48	12.859,43	123.359,52	136.218,95	1.387.012,29	9,82103
DE 2 A 3 MESES / From 2 to 3 months	9	15.457,17	952,90	16.410,07	123.838,47	140.248,54	938.346,06	14,94636
DE 3 A 6 MESES / From 3 to 6 months	20	61.080,65	4.713,61	65.794,26	537.801,86	603.596,12	3.243.585,05	18,60892
DE 6 A 12 MESES / From 6 to 12 months	32	123.393,14	8.486,86	131.880,00	618.290,90	750.170,90	5.086.094,94	14,74945
DE 12 A 18 MESES / From 12 to 18 months	12	117.700,55	10.314,49	128.015,04	194.946,90	322.961,94	2.186.700,21	14,76937
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
Totales/Totals	102	337.795,42	25.869,27	363.664,69	2.177.177,79	2.540.842,48	15.401.593,45	16,49727

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							484.389,73	110.980,35	595.370,08
31/01/2010	391.425,27	57.440,19	448.865,46	340.318,40	53.138,00	393.456,40	489.425,69	109.194,20	598.619,89
28/02/2010	395.390,92	49.132,71	444.523,63	370.241,14	45.551,94	415.793,08	419.458,45	91.581,75	511.040,20
31/03/2010	404.106,88	47.601,28	451.708,16	395.125,47	51.564,47	446.689,94	368.128,98	75.880,38	444.009,36
30/04/2010	364.631,54	47.689,29	412.320,83	328.385,51	45.238,57	373.624,08	385.723,59	66.329,08	452.052,67
31/05/2010	408.189,08	42.545,61	450.734,69	381.858,01	41.156,96	423.014,97	385.180,04	59.025,23	444.205,27
30/06/2010	346.479,38	34.904,36	381.383,74	362.405,56	44.079,80	406.485,36	350.355,47	44.414,02	394.769,49
31/07/2010	320.206,76	33.103,06	353.309,82	284.618,99	29.722,03	314.341,02	360.867,14	45.823,45	406.690,59
31/08/2010	366.081,98	36.204,59	402.286,57	305.391,79	30.095,92	335.487,71	416.140,64	51.768,99	467.909,63
30/09/2010	319.474,39	29.942,15	349.416,54	346.278,36	33.069,22	379.347,58	334.091,70	41.482,07	375.573,77
31/10/2010	312.422,89	29.584,46	342.007,35	272.633,87	27.656,38	300.290,25	329.540,70	40.080,75	369.621,45
30/11/2010	358.566,88	32.623,74	391.190,62	333.531,63	29.767,49	363.299,12	327.690,32	28.280,23	355.970,55
31/12/2010	335.372,65	28.698,89	364.071,54	293.601,07	28.135,68	321.736,75	338.283,88	25.871,31	364.155,19
	4.322.348,62	469.470,33	4.791.818,95	4.014.389,80	459.176,46	4.473.566,26			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.



Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	2.323.127,29	530.073,12	2.853.200,41	1.883.832,12	425.266,84	2.309.098,96	439.295,17	104.806,28	544.101,45
31/01/2010	56.740,35	8.664,58	65.404,93	56.386,70	10.759,45	67.146,15	439.648,82	102.711,41	542.360,23
28/02/2010	58.559,91	7.208,66	65.768,57	136.195,45	25.930,25	162.125,70	362.013,28	83.989,82	446.003,10
31/03/2010	42.321,11	5.095,65	47.416,76	77.325,61	16.900,69	94.226,30	327.008,78	72.184,78	399.193,56
30/04/2010	46.356,60	5.274,71	51.631,31	36.564,54	16.515,45	53.079,99	336.800,84	60.944,04	397.744,88
31/05/2010	49.521,59	5.025,26	54.546,85	45.653,83	11.436,93	57.090,76	340.668,60	54.406,92	395.075,52
30/06/2010	33.486,95	3.340,72	36.827,67	60.320,47	16.818,48	77.138,95	313.835,08	40.929,16	354.764,24
31/07/2010	40.822,77	4.337,27	45.160,04	31.902,50	2.893,83	34.796,33	322.755,35	42.372,60	365.127,95
31/08/2010	37.298,03	3.788,58	41.086,61	5.449,55	183,81	5.633,36	354.603,83	45.977,37	400.581,20
30/09/2010	36.294,60	3.268,07	39.562,67	95.794,10	11.139,47	106.933,57	295.104,33	38.105,97	333.210,30
31/10/2010	39.865,48	3.467,94	43.333,42	46.039,84	4.230,89	50.270,73	288.929,97	37.343,02	326.272,99
30/11/2010	32.790,70	2.606,36	35.397,06	46.393,94	15.757,70	62.151,64	275.326,73	24.191,68	299.518,41
31/12/2010	78.039,51	3.158,61	81.198,12	51.191,90	3.835,33	55.027,23	302.174,34	23.514,96	325.689,30
	2.875.224,89	585.309,53	3.460.534,42	2.573.050,55	561.669,12	3.134.719,67			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	2.562.644,38	532.027,64	3.094.672,02	-1.070.965,02	-87.039,01	-1.158.004,03	1.491.679,36	444.988,63	1.936.667,99
31/01/2010	99.416,57	25.830,05	125.246,62	-40.929,27	0,00	-40.929,27	1.550.166,66	470.818,68	2.020.985,34
28/02/2010	304.512,38	50.609,98	355.122,36	-30.285,48	0,00	-30.285,48	1.824.393,56	521.428,66	2.345.822,22
31/03/2010	194.129,63	32.500,60	226.630,23	-7.212,89	0,00	-7.212,89	2.011.310,30	553.929,26	2.565.239,56
30/04/2010	162.874,32	0,00	162.874,32	-123.984,84	-5.141,70	-129.126,54	2.050.199,78	548.787,56	2.598.987,34
31/05/2010	129.128,18	0,00	129.128,18	-219.458,28	-34.015,28	-253.473,56	1.959.869,68	514.772,28	2.474.641,96
30/06/2010	109.685,84	14.559,11	124.244,95	-8.703,29	0,00	-8.703,29	2.060.852,23	529.331,39	2.590.183,62
31/07/2010	45.488,21	8.629,75	54.117,96	-82.097,55	0,00	-82.097,55	2.024.242,89	537.961,14	2.562.204,03
31/08/2010	5.500,76	1.433,63	6.934,39	-55.736,01	0,00	-55.736,01	1.974.007,64	539.394,77	2.513.402,41
30/09/2010	115.501,15	28.578,35	144.079,50	-116.005,13	0,00	-116.005,13	1.973.503,66	567.973,12	2.541.476,78
31/10/2010	87.308,24	6.681,91	93.990,15	-100.256,78	0,00	-100.256,78	1.960.555,12	574.655,03	2.535.210,15
30/11/2010	256.765,21	30.882,77	287.647,98	-18.719,46	0,00	-18.719,46	2.198.600,87	605.537,80	2.804.138,67
31/12/2010	74.013,76	0,00	74.013,76	-237.440,17	-25.092,72	-262.532,89	2.035.174,46	580.445,08	2.615.619,54
	4.146.968,63	731.733,79	4.878.702,42	-2.111.794,17	-151.288,71	-2.263.082,88			