

FONCAIXA FTPYME 1, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2009**

*DELINQUENCY
MONTHLY INFORMATION
DECEMBER - 2009*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Operaciones Fondo Number Op.Pool	Saldo Vivo Pendiente del Fondo Portfolio Outstanding Balance	Operaciones Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2009	3.562	120.324.880,55	68	2.538.769,60	272.011,53	82.968,86	2,3360 %
28/02/2009	3.505	117.507.157,98	77	2.886.716,14	327.277,73	100.621,50	2,7351 %
31/03/2009	3.433	114.491.265,05	87	3.070.061,70	375.946,91	116.022,69	3,0098 %
30/04/2009	3.372	111.517.246,14	100	3.217.613,50	427.288,65	130.103,69	3,2685 %
31/05/2009	3.309	108.633.902,79	94	2.978.648,04	444.507,33	124.969,62	3,1511 %
30/06/2009	3.241	105.755.704,24	84	2.611.992,18	395.957,56	112.155,63	2,8442 %
31/07/2009	3.182	103.190.309,92	91	2.975.037,87	420.318,32	118.151,51	3,2904 %
31/08/2009	3.125	101.081.066,87	99	3.308.664,22	428.849,39	124.752,28	3,6975 %
30/09/2009	3.087	98.791.105,80	95	3.118.158,75	420.688,85	115.696,55	3,5822 %
31/10/2009	3.050	96.539.648,19	98	2.947.675,15	426.971,40	107.720,98	3,4956 %
30/11/2009	3.010	94.525.591,54	90	2.644.299,95	415.510,60	102.015,52	3,2370 %
31/12/2009	2.975	92.296.637,43	86	2.564.775,78	439.295,17	104.806,28	3,2548 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Fondo Portfolio Outstanding Balance	Operaciones Morosas / Operations Delinquent			Recuperaciones Morosidad / Operations Recoveries			Tasas / Rates	
		Principal Pendiente Vencer Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Delinquent Principal Outstanding Balance Not Due and Not Paid		Principal Pendiente Vencer Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Delinquent Principal Outstanding Balance Not Due and Not Paid		Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2009	120.324.880,55	12.310.820,41	1.668.183,77	9.772.050,81	1.396.172,24		2,3360 %	82,3220 %	
28/02/2009	117.507.157,98	12.822.558,45	1.735.626,26	9.935.842,31	1.408.348,53		2,7351 %	81,1516 %	
31/03/2009	114.491.265,05	13.221.384,58	1.793.757,09	10.151.322,88	1.417.810,18		3,0098 %	79,4682 %	
30/04/2009	111.517.246,14	13.521.594,25	1.864.900,68	10.303.980,75	1.437.612,03		3,2685 %	78,1983 %	
31/05/2009	108.633.902,79	13.860.771,26	1.941.345,84	10.882.123,22	1.496.838,51		3,1511 %	80,4534 %	
30/06/2009	105.755.704,24	14.077.221,72	2.000.083,24	11.465.229,54	1.604.125,68		2,8442 %	82,7064 %	
31/07/2009	103.190.309,92	14.664.139,00	2.057.927,93	11.689.101,13	1.637.609,61		3,2904 %	82,8914 %	
31/08/2009	101.081.066,87	15.146.403,53	2.123.136,26	11.837.739,31	1.694.286,87		3,6975 %	80,9232 %	
30/09/2009	98.791.105,80	15.458.542,79	2.178.494,55	12.340.384,04	1.757.805,70		3,5822 %	81,6362 %	
31/10/2009	96.539.648,19	15.779.555,62	2.242.022,71	12.831.880,47	1.815.051,31		3,4956 %	83,0464 %	
30/11/2009	94.525.591,54	15.821.311,64	2.284.048,94	13.177.011,69	1.868.538,34		3,2370 %	83,4863 %	
31/12/2009	92.296.637,43	15.833.243,30	2.323.127,29	13.268.467,52	1.883.832,12		3,2548 %	83,6896 %	

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente del Fondo)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Not Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Delinquent Recoveries Principal Outstanding Balance Not Due + Delinquent Recoveries Principal Outstanding Balance Not Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Not Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Fondo Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Incoming Accumulated	Recuperaciones Acumuladas Recoveries Accumulated	Importe Neto Net Balance	Fallidos Default	Recuperación Fallidos Recoveries Default
31/01/2009	120.324.880,55	1.924.196,27	843.809,48	1.080.386,79	0,8979 %	43,8526 %
28/02/2009	117.507.157,98	1.924.196,27	847.673,36	1.076.522,91	0,9161 %	44,0534 %
31/03/2009	114.491.265,05	1.924.196,27	847.891,95	1.076.304,32	0,9401 %	44,0647 %
30/04/2009	111.517.246,14	1.936.544,99	847.891,95	1.088.653,04	0,9762 %	44,0647 %
31/05/2009	108.633.902,79	1.968.400,35	860.310,73	1.108.089,62	1,0200 %	44,4250 %
30/06/2009	105.755.704,24	2.098.538,66	861.399,08	1.237.139,58	1,1698 %	43,7614 %
31/07/2009	103.190.309,92	2.114.419,15	877.279,57	1.237.139,58	1,1989 %	41,8043 %
31/08/2009	101.081.066,87	2.216.498,97	877.279,57	1.339.219,40	1,3249 %	41,4903 %
30/09/2009	98.791.105,80	2.279.206,35	878.299,44	1.400.906,91	1,4180 %	39,6255 %
31/10/2009	96.539.648,19	2.445.062,86	878.299,44	1.566.763,42	1,6229 %	38,5353 %
30/11/2009	94.525.591,54	2.481.409,56	1.007.458,09	1.473.951,47	1,5593 %	41,2038 %
31/12/2009	92.296.637,43	2.562.644,38	1.070.965,02	1.491.679,36	1,6162 %	43,1595 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Recoveries Accumulated Defaulted Assets) / (Incoming Accumulated Defaulted Assets)

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

Impagados al / Delinquency Loans at 31/12/2009

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging First Overdue Instalments

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido Outstanding Debt	Deuda Total Total Debt
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total		
HASTA 1 MES / Up to 1 month	29	16.341,82	1.838,79	18.180,61	827.717,83	845.898,44
DE 1 A 2 MESES / From 1 to 2 months	13	16.260,63	3.012,46	19.273,09	485.609,45	504.882,54
DE 2 A 3 MESES / From 2 to 3 months	4	12.492,11	1.322,82	13.814,93	165.004,10	178.819,03
DE 3 A 6 MESES / From 3 to 6 months	20	47.136,60	8.726,82	55.863,42	459.027,98	514.891,40
DE 6 A 12 MESES / From 6 to 12 months	42	146.477,84	36.094,60	182.572,44	1.364.814,15	1.547.386,59
DE 12 A 18 MESES / From 12 to 18 months	24	245.680,73	59.984,86	305.665,59	740.933,65	1.046.599,24
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00
Totales/Totals	132	484.389,73	110.980,35	595.370,08	4.043.107,16	4.638.477,24

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido Outstanding Debt	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total				
HASTA 1 MES / Up to 1 month	28	15.666,77	1.838,79	17.505,56	787.357,97	804.863,53	3.510.067,29	22,93015
DE 1 A 2 MESES / From 1 to 2 months	12	14.493,83	2.944,46	17.438,29	472.097,53	489.535,82	1.709.288,30	28,63975
DE 2 A 3 MESES / From 2 to 3 months	4	12.492,11	1.322,82	13.814,93	165.004,10	178.819,03	818.051,13	21,85915
DE 3 A 6 MESES / From 3 to 6 months	17	38.211,88	8.023,71	46.235,59	430.793,60	477.029,19	2.658.951,19	17,94050
DE 6 A 12 MESES / From 6 to 12 months	41	141.282,90	36.011,50	177.294,40	1.364.814,15	1.542.108,55	7.205.702,32	21,40122
DE 12 A 18 MESES / From 12 to 18 months	22	219.435,48	59.171,20	278.606,68	740.933,65	1.019.540,33	3.496.854,15	29,15593
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
Totales/Totals	124	441.582,97	109.312,48	550.895,45	3.961.001,00	4.511.896,45	19.398.914,38	23,25850

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

Movimiento Mensual Impagados Monthly Arrears Rate

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							326.768,80	93.633,08	420.401,88
31/01/2009	503.959,44	139.348,42	643.307,86	468.244,16	127.290,55	595.534,71	362.484,08	105.690,95	468.175,03
28/02/2009	524.770,73	135.926,59	660.697,32	470.355,27	118.436,10	588.791,37	416.899,54	123.181,44	540.080,98
31/03/2009	534.283,73	136.071,34	670.355,07	493.258,47	126.583,57	619.842,04	457.924,80	132.669,21	590.594,01
30/04/2009	462.235,99	117.468,41	579.704,40	408.208,07	103.211,26	511.419,33	501.946,26	146.227,96	648.174,22
31/05/2009	524.571,39	124.330,87	648.902,26	504.284,16	126.810,00	631.094,16	515.018,70	141.237,83	656.256,53
30/06/2009	484.769,65	110.237,23	595.006,88	524.449,76	117.118,50	641.568,26	455.303,65	125.307,61	580.611,26
31/07/2009	444.587,27	99.401,06	543.988,33	414.279,89	90.288,76	504.568,65	485.611,03	134.419,91	620.030,94
31/08/2009	442.026,50	85.676,82	527.703,32	385.921,03	73.541,07	459.462,10	495.444,51	138.863,04	634.307,55
30/09/2009	440.048,89	79.639,99	519.688,88	457.024,32	88.884,77	545.909,09	467.111,48	124.089,49	591.200,97
31/10/2009	406.318,10	72.461,47	478.779,57	385.963,44	71.762,30	457.725,74	457.048,38	112.444,98	569.493,36
30/11/2009	450.040,78	69.465,80	519.506,58	446.583,96	73.601,99	520.185,95	460.505,20	108.308,79	568.813,99
31/12/2009	407.489,39	60.614,20	468.103,59	376.190,47	54.656,38	430.846,85	484.389,73	110.980,35	595.370,08
	5.625.101,86	1.230.642,20	6.855.744,06	5.334.763,00	1.172.185,25	6.506.948,25			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" takes into account the unpaid loans from one day until the day they are considered as default.



Movimiento Mensual Operaciones Morosas Monthly Delinquency Rate

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	1.624.567,97	345.842,87	1.970.410,84	1.362.083,56	268.783,14	1.630.866,70	262.484,41	77.059,73	339.544,14
31/01/2009	43.615,80	14.786,27	58.402,07	34.088,68	8.877,14	42.965,82	272.011,53	82.968,86	354.980,39
28/02/2009	67.442,49	20.676,69	88.119,18	12.176,29	3.024,05	15.200,34	327.277,73	100.621,50	427.899,23
31/03/2009	58.130,83	19.417,82	77.548,65	9.461,65	4.016,63	13.478,28	375.946,91	116.022,69	491.969,60
30/04/2009	71.143,59	18.957,32	90.100,91	19.801,85	4.876,32	24.678,17	427.288,65	130.103,69	557.392,34
31/05/2009	76.445,16	18.129,18	94.574,34	59.226,48	23.263,25	82.489,73	444.507,33	124.969,62	569.476,95
30/06/2009	58.737,40	14.728,03	73.465,43	107.287,17	27.542,02	134.829,19	395.957,56	112.155,63	508.113,19
31/07/2009	57.844,69	14.186,84	72.031,53	33.483,93	8.190,96	41.674,89	420.318,32	118.151,51	538.469,83
31/08/2009	65.208,33	18.420,55	83.628,88	56.677,26	11.819,78	68.497,04	428.849,39	124.752,28	553.601,67
30/09/2009	55.358,29	16.000,87	71.359,16	63.518,83	25.056,60	88.575,43	420.688,85	115.696,55	536.385,40
31/10/2009	63.528,16	13.383,67	76.911,83	57.245,61	21.359,24	78.604,85	426.971,40	107.720,98	534.692,38
30/11/2009	42.026,23	8.307,19	50.333,42	53.487,03	14.012,65	67.499,68	415.510,60	102.015,52	517.526,12
31/12/2009	39.078,35	7.235,82	46.314,17	15.293,78	4.445,06	19.738,84	439.295,17	104.806,28	544.101,45
	2.323.127,29	530.073,12	2.853.200,41	1.883.832,12	425.266,84	2.309.098,96			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" takes into account the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA FTPYME 1, F.T.A.

Movimiento Mensual Fallidos Monthly Default Rates

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	1.924.196,27	373.472,38	2.297.668,65	-839.398,39	-87.039,01	-926.437,40	1.084.797,88	286.433,37	1.371.231,25
31/01/2009	0,00	5.381,22	5.381,22	-4.411,09	0,00	-4.411,09	1.080.386,79	291.814,59	1.372.201,38
28/02/2009	0,00	5.007,61	5.007,61	-3.863,88	0,00	-3.863,88	1.076.522,91	296.822,20	1.373.345,11
31/03/2009	0,00	6.796,85	6.796,85	-218,59	0,00	-218,59	1.076.304,32	303.619,05	1.379.923,37
30/04/2009	12.348,72	8.565,46	20.914,18	0,00	0,00	0,00	1.088.653,04	312.184,51	1.400.837,55
31/05/2009	31.855,36	12.272,71	44.128,07	-12.418,78	0,00	-12.418,78	1.108.089,62	324.457,22	1.432.546,84
30/06/2009	130.138,31	20.074,06	150.212,37	-1.088,35	0,00	-1.088,35	1.237.139,58	344.531,28	1.581.670,86
31/07/2009	15.880,49	7.051,83	22.932,32	-15.880,49	0,00	-15.880,49	1.237.139,58	351.583,11	1.588.722,69
31/08/2009	102.079,82	24.564,13	126.643,95	0,00	0,00	0,00	1.339.219,40	376.147,24	1.715.366,64
30/09/2009	62.707,38	14.973,37	77.680,75	-1.019,87	0,00	-1.019,87	1.400.906,91	391.120,61	1.792.027,52
31/10/2009	165.856,51	31.639,79	197.496,30	0,00	0,00	0,00	1.566.763,42	422.760,40	1.989.523,82
30/11/2009	36.346,70	12.530,36	48.877,06	-129.158,65	0,00	-129.158,65	1.473.951,47	435.290,76	1.909.242,23
31/12/2009	81.234,82	9.697,87	90.932,69	-63.506,93	0,00	-63.506,93	1.491.679,36	444.988,63	1.936.667,99
	2.562.644,38	532.027,64	3.094.672,02	-1.070.965,02	-87.039,01	-1.158.004,03			