

FONCAIXA ICO-FTVPO 1, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2010**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2010*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA ICO-FTVPO 1, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2010	8.642	489.251.370,73	11	613.965,42	22.791,98	25.381,35	0,1301 %
28/02/2010	8.629	486.663.976,78	8	409.336,57	7.587,05	6.713,16	0,0857 %
31/03/2010	8.622	484.072.827,33	6	291.622,24	6.563,20	6.197,09	0,0616 %
30/04/2010	8.600	480.793.662,14	9	425.949,49	7.976,52	7.151,57	0,0903 %
31/05/2010	8.597	478.288.925,83	10	551.731,70	11.227,77	9.154,56	0,1177 %
30/06/2010	8.586	475.647.634,43	13	717.366,10	14.854,86	10.963,15	0,1539 %
31/07/2010	8.579	472.798.166,08	14	742.132,95	18.335,43	12.573,87	0,1608 %
31/08/2010	8.575	470.469.709,51	16	868.917,55	22.113,22	13.647,10	0,1894 %
30/09/2010	8.570	467.928.637,94	16	861.851,30	21.903,99	12.615,44	0,1889 %
31/10/2010	8.560	465.127.458,02	14	752.961,99	17.851,63	9.161,39	0,1657 %
30/11/2010	8.553	462.338.391,08	13	713.763,15	17.928,79	9.320,85	0,1583 %
31/12/2010	8.538	458.193.308,50	12	652.008,32	18.506,17	9.490,07	0,1463 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

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Fondo/Fund: FONCAIXA ICO-FTVPO 1, F.T.A.

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2010	489.251.370,73	798.071,83	33.740,39	184.106,41	10.948,41	0,1301 %	37,1523 %
28/02/2010	486.663.976,78	859.908,94	35.314,28	450.572,37	27.727,23	0,0857 %	57,5009 %
31/03/2010	484.072.827,33	859.908,94	36.361,85	568.286,70	29.798,65	0,0616 %	66,8085 %
30/04/2010	480.793.662,14	995.392,98	38.294,48	569.443,49	30.317,96	0,0903 %	66,9174 %
31/05/2010	478.288.925,83	1.206.586,57	42.523,29	654.854,87	31.295,52	0,1177 %	66,3789 %
30/06/2010	475.647.634,43	1.424.459,05	46.775,87	707.092,95	31.921,01	0,1539 %	59,1632 %
31/07/2010	472.798.166,08	1.509.644,65	50.449,78	767.511,70	32.114,35	0,1608 %	54,3507 %
31/08/2010	470.469.709,51	1.681.163,66	56.092,72	812.246,11	33.979,50	0,1894 %	54,2419 %
30/09/2010	467.928.637,94	1.837.948,37	60.919,52	976.097,07	39.015,53	0,1889 %	58,4319 %
31/10/2010	465.127.458,02	1.923.479,52	64.138,03	1.170.517,53	46.286,40	0,1657 %	64,0805 %
30/11/2010	462.338.391,08	1.991.524,01	67.274,65	1.277.760,86	49.345,86	0,1583 %	66,7687 %
31/12/2010	458.193.308,50	1.991.524,01	69.532,18	1.339.515,69	51.026,01	0,1463 %	67,5414 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA ICO-FTVPO 1, F.T.A.

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2010	489.251.370,73	0,00	0,00	0,00	0,0000 %	0,0000 %
28/02/2010	486.663.976,78	0,00	0,00	0,00	0,0000 %	0,0000 %
31/03/2010	484.072.827,33	0,00	0,00	0,00	0,0000 %	0,0000 %
30/04/2010	480.793.662,14	727.269,12	0,00	727.269,12	0,1513 %	0,0000 %
31/05/2010	478.288.925,83	925.573,29	727.269,12	198.304,17	0,0415 %	100,0000 %
30/06/2010	475.647.634,43	1.123.606,74	925.573,29	198.033,45	0,0416 %	100,0000 %
31/07/2010	472.798.166,08	1.204.961,90	1.123.606,74	81.355,16	0,0172 %	100,0000 %
31/08/2010	470.469.709,51	1.249.168,70	1.204.961,90	44.206,80	0,0094 %	100,0000 %
30/09/2010	467.928.637,94	1.310.852,94	1.249.168,70	61.684,24	0,0132 %	100,0000 %
31/10/2010	465.127.458,02	1.454.765,69	1.249.168,70	205.596,99	0,0442 %	95,2943 %
30/11/2010	462.338.391,08	1.454.765,69	1.249.168,70	205.596,99	0,0445 %	85,8673 %
31/12/2010	458.193.308,50	1.454.765,69	1.249.168,70	205.596,99	0,0449 %	85,8673 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2010

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount						
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt		
HASTA 1 MES / Up to 1 month	37	10.190,11	4.534,94	14.725,05	2.063.783,81	2.078.508,86		
DE 1 A 2 MESES / From 1 to 2 months	5	2.278,09	1.097,95	3.376,04	261.665,00	265.041,04		
DE 2 A 3 MESES / From 2 to 3 months	4	3.247,28	1.581,92	4.829,20	250.659,34	255.488,54		
DE 3 A 6 MESES / From 3 to 6 months	4	5.107,11	2.423,89	7.531,00	218.069,26	225.600,26		
DE 6 A 12 MESES / From 6 to 12 months	8	13.399,06	7.066,18	20.465,24	433.939,06	454.404,30		
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00		
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00		
Totales/Totals	58	34.221,65	16.704,88	50.926,53	3.228.116,47	3.279.043,00		

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount								
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal		
HASTA 1 MES / Up to 1 month	37	10.190,11	4.534,94	14.725,05	2.063.783,81	2.078.508,86	3.384.190,37	61,41820		
DE 1 A 2 MESES / From 1 to 2 months	5	2.278,09	1.097,95	3.376,04	261.665,00	265.041,04	404.767,87	65,47976		
DE 2 A 3 MESES / From 2 to 3 months	4	3.247,28	1.581,92	4.829,20	250.659,34	255.488,54	387.080,48	66,00398		
DE 3 A 6 MESES / From 3 to 6 months	4	5.107,11	2.423,89	7.531,00	218.069,26	225.600,26	333.980,93	67,54884		
DE 6 A 12 MESES / From 6 to 12 months	8	13.399,06	7.066,18	20.465,24	433.939,06	454.404,30	724.720,37	62,70064		
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
Totales/Totals	58	34.221,65	16.704,88	50.926,53	3.228.116,47	3.279.043,00	5.234.740,02	62,64004		

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

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Fondo/Fund: FONCAIXA ICO-FTVPO 1, F.T.A.

Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							19.311,97	16.303,73	35.615,70
31/01/2010	33.601,50	33.775,57	67.377,07	5.765,04	4.815,49	10.580,53	47.148,43	45.263,81	92.412,24
28/02/2010	22.110,78	18.612,99	40.723,77	31.821,58	31.996,88	63.818,46	37.437,63	31.879,92	69.317,55
31/03/2010	12.266,74	9.964,97	22.231,71	21.533,62	18.466,28	39.999,90	28.170,75	23.378,61	51.549,36
30/04/2010	14.791,49	8.704,56	23.496,05	8.015,85	7.743,66	15.759,51	34.946,39	24.339,51	59.285,90
31/05/2010	17.526,00	7.600,52	25.126,52	12.296,45	8.873,85	21.170,30	40.175,94	23.066,18	63.242,12
30/06/2010	13.498,97	6.375,78	19.874,75	17.885,20	8.622,82	26.508,02	35.789,71	20.819,14	56.608,85
31/07/2010	17.081,27	8.307,54	25.388,81	9.258,51	4.837,61	14.096,12	43.612,47	24.289,07	67.901,54
31/08/2010	15.074,85	7.199,56	22.274,41	8.521,51	4.433,91	12.955,42	48.300,66	25.344,63	73.645,29
30/09/2010	13.634,95	6.379,22	20.014,17	16.616,14	7.910,09	24.526,23	42.644,34	21.893,51	64.537,85
31/10/2010	16.645,87	7.444,74	24.090,61	9.966,06	4.505,46	14.471,52	42.783,49	20.275,28	63.058,77
30/11/2010	16.620,95	7.554,44	24.175,39	16.002,33	7.067,79	23.070,12	43.402,11	20.761,93	64.164,04
31/12/2010	9.124,55	4.281,48	13.406,03	18.305,01	8.338,53	26.643,54	34.221,65	16.704,88	50.926,53
	201.977,92	126.201,37	328.179,29	175.987,30	117.612,37	293.599,67			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA ICO-FTVPO 1, F.T.A.

Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	15.068,12	18.127,59	33.195,71	10.771,72	14.350,41	25.122,13	4.296,40	3.777,18	8.073,58
31/01/2010	18.672,27	21.920,93	40.593,20	176,69	316,76	493,45	22.791,98	25.381,35	48.173,33
28/02/2010	1.573,89	1.349,78	2.923,67	16.778,82	20.017,97	36.796,79	7.587,05	6.713,16	14.300,21
31/03/2010	1.047,57	1.155,40	2.202,97	2.071,42	1.671,47	3.742,89	6.563,20	6.197,09	12.760,29
30/04/2010	1.932,63	1.474,06	3.406,69	519,31	519,58	1.038,89	7.976,52	7.151,57	15.128,09
31/05/2010	4.228,81	2.905,82	7.134,63	977,56	902,83	1.880,39	11.227,77	9.154,56	20.382,33
30/06/2010	4.252,58	2.410,96	6.663,54	625,49	602,37	1.227,86	14.854,86	10.963,15	25.818,01
31/07/2010	3.673,91	2.054,18	5.728,09	193,34	443,46	636,80	18.335,43	12.573,87	30.909,30
31/08/2010	5.642,94	3.018,48	8.661,42	1.865,15	1.945,25	3.810,40	22.113,22	13.647,10	35.760,32
30/09/2010	4.826,80	2.457,03	7.283,83	5.036,03	3.488,69	8.524,72	21.903,99	12.615,44	34.519,43
31/10/2010	3.218,51	1.606,49	4.825,00	7.270,87	5.060,54	12.331,41	17.851,63	9.161,39	27.013,02
30/11/2010	3.136,62	1.618,91	4.755,53	3.059,46	1.459,45	4.518,91	17.928,79	9.320,85	27.249,64
31/12/2010	2.257,53	1.178,67	3.436,20	1.680,15	1.009,45	2.689,60	18.506,17	9.490,07	27.996,24
	69.532,18	61.278,30	130.810,48	51.026,01	51.788,23	102.814,24			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA ICO-FTVPO 1, F.T.A.

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
31/01/2010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
28/02/2010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
31/03/2010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
30/04/2010	727.269,12	12.446,33	739.715,45	0,00	0,00	0,00	727.269,12	12.446,33	739.715,45
31/05/2010	198.304,17	16.112,69	214.416,86	-727.269,12	0,00	-727.269,12	198.304,17	28.559,02	226.863,19
30/06/2010	198.033,45	0,00	198.033,45	-198.304,17	-24.323,83	-222.628,00	198.033,45	4.235,19	202.268,64
31/07/2010	81.355,16	12.419,45	93.774,61	-198.033,45	0,00	-198.033,45	81.355,16	16.654,64	98.009,80
31/08/2010	44.206,80	0,00	44.206,80	-81.355,16	-15.090,32	-96.445,48	44.206,80	1.564,32	45.771,12
30/09/2010	61.684,24	263,50	61.947,74	-44.206,80	0,00	-44.206,80	61.684,24	1.827,82	63.512,06
31/10/2010	143.912,75	4.729,75	148.642,50	0,00	0,00	0,00	205.596,99	6.557,57	212.154,56
30/11/2010	0,00	698,02	698,02	0,00	0,00	0,00	205.596,99	7.255,59	212.852,58
31/12/2010	0,00	722,56	722,56	0,00	0,00	0,00	205.596,99	7.978,15	213.575,14
	1.454.765,69	47.392,30	1.502.157,99	-1.249.168,70	-39.414,15	-1.288.582,85			