

FONCAIXA HIPOTECARIO 9, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2011**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2011*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 9, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2011	14.720	802.046.838,12	101	7.722.185,10	256.390,04	132.517,14	0,9948 %
28/02/2011	14.509	784.336.559,26	95	7.093.507,38	229.688,02	103.570,19	0,9337 %
31/03/2011	14.446	777.374.370,95	92	6.667.974,67	240.244,88	107.532,62	0,8887 %
30/04/2011	14.382	770.896.025,28	108	8.098.141,38	273.619,42	129.730,39	1,0860 %
31/05/2011	14.306	763.696.322,35	108	8.722.954,05	298.670,92	139.976,71	1,1813 %
30/06/2011	14.210	756.131.764,14	102	8.248.034,19	293.292,39	136.385,28	1,1296 %
31/07/2011	14.155	749.765.953,62	109	8.995.359,59	315.793,87	152.642,24	1,2419 %
31/08/2011	14.102	744.357.431,48	113	9.151.603,29	364.393,85	166.587,93	1,2784 %
30/09/2011	14.050	738.434.747,71	118	9.717.891,48	386.301,43	176.814,94	1,3683 %
31/10/2011	14.002	732.483.886,06	122	9.181.830,44	360.968,41	177.229,88	1,3028 %
30/11/2011	13.856	722.741.817,10	120	9.232.856,38	349.085,90	180.761,32	1,3258 %
31/12/2011	13.781	715.730.840,70	120	9.037.537,24	354.177,84	182.040,36	1,3122 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 9, F.T.A.

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2011	802.046.838,12	55.817.830,10	1.643.649,61	48.095.645,00	1.387.259,57	0,9948 %	87,7023 %
28/02/2011	784.336.559,26	57.562.308,29	1.691.722,95	50.468.800,91	1.462.034,93	0,9337 %	90,3750 %
31/03/2011	777.374.370,95	58.410.920,43	1.730.957,04	51.742.945,76	1.490.712,16	0,8887 %	89,8397 %
30/04/2011	770.896.025,28	60.072.413,55	1.778.210,62	51.974.272,17	1.504.591,20	1,0860 %	88,9212 %
31/05/2011	763.696.322,35	61.188.480,98	1.828.843,15	52.465.526,93	1.530.172,23	1,1813 %	87,3002 %
30/06/2011	756.131.764,14	61.864.555,26	1.873.098,01	53.616.521,07	1.579.805,62	1,1296 %	87,5891 %
31/07/2011	749.765.953,62	63.116.737,88	1.924.052,63	54.121.378,29	1.608.258,76	1,2419 %	87,4360 %
31/08/2011	744.357.431,48	63.848.373,02	1.990.578,20	54.696.769,73	1.626.184,35	1,2784 %	86,5964 %
30/09/2011	738.434.747,71	65.045.526,73	2.051.192,06	55.327.635,25	1.664.890,63	1,3683 %	86,5635 %
31/10/2011	732.483.886,06	66.075.301,81	2.101.859,99	56.893.471,37	1.740.891,58	1,3028 %	87,3878 %
30/11/2011	722.741.817,10	67.201.288,61	2.156.868,48	57.968.432,23	1.807.782,58	1,3258 %	87,6778 %
31/12/2011	715.730.840,70	68.315.225,20	2.206.818,49	59.277.687,96	1.852.640,65	1,3122 %	88,1372 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 9, F.T.A.

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2011	802.046.838,12	9.899.925,06	-5.574.115,92	4.325.809,14	0,5393 %	57,1117 %
28/02/2011	784.336.559,26	10.517.501,15	-6.117.420,04	4.400.081,11	0,5610 %	61,7926 %
31/03/2011	777.374.370,95	10.591.167,60	-6.486.431,62	4.104.735,98	0,5280 %	61,6727 %
30/04/2011	770.896.025,28	10.591.167,60	-6.486.431,62	4.104.735,98	0,5325 %	61,2438 %
31/05/2011	763.696.322,35	10.681.896,14	-6.656.038,40	4.025.857,74	0,5272 %	62,8452 %
30/06/2011	756.131.764,14	10.935.691,28	-6.778.603,22	4.157.088,06	0,5498 %	63,4588 %
31/07/2011	749.765.953,62	11.188.802,08	-7.091.416,42	4.097.385,66	0,5465 %	64,8465 %
31/08/2011	744.357.431,48	11.386.432,12	-7.091.416,42	4.295.015,70	0,5770 %	63,3796 %
30/09/2011	738.434.747,71	11.882.907,67	-7.228.913,27	4.653.994,40	0,6303 %	63,4871 %
31/10/2011	732.483.886,06	12.170.105,47	-7.500.800,29	4.669.305,18	0,6375 %	63,1226 %
30/11/2011	722.741.817,10	12.496.352,74	-7.818.825,34	4.677.527,40	0,6472 %	64,2462 %
31/12/2011	715.730.840,70	12.696.640,68	-8.147.140,21	4.549.500,47	0,6356 %	65,1961 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2011

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount							
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt			
HASTA 1 MES / Up to 1 month	74	22.393,34	10.733,24	33.126,58	4.938.255,45	4.971.382,03			
DE 1 A 2 MESES / From 1 to 2 months	57	40.962,28	16.799,12	57.761,40	3.811.338,18	3.869.099,58			
DE 2 A 3 MESES / From 2 to 3 months	11	14.328,52	7.314,70	21.643,22	1.078.140,35	1.099.783,57			
DE 3 A 6 MESES / From 3 to 6 months	47	56.113,60	32.109,20	88.222,80	3.162.418,41	3.250.641,21			
DE 6 A 12 MESES / From 6 to 12 months	52	179.953,73	91.648,66	271.602,39	4.180.947,40	4.452.549,79			
DE 12 A 18 MESES / From 12 to 18 months	21	118.110,51	58.282,50	176.393,01	1.694.171,43	1.870.564,44			
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00			
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00			
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00			
Totales/Totals	262	431.861,98	216.887,42	648.749,40	18.865.271,22	19.514.020,62			
Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount							
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal	
HASTA 1 MES / Up to 1 month	74	22.393,34	10.733,24	33.126,58	4.938.255,45	4.971.382,03	17.542.946,96	28,33835	
DE 1 A 2 MESES / From 1 to 2 months	57	40.962,28	16.799,12	57.761,40	3.811.338,18	3.869.099,58	13.549.117,61	28,55610	
DE 2 A 3 MESES / From 2 to 3 months	11	14.328,52	7.314,70	21.643,22	1.078.140,35	1.099.783,57	3.102.970,08	35,44293	
DE 3 A 6 MESES / From 3 to 6 months	47	56.113,60	32.109,20	88.222,80	3.162.418,41	3.250.641,21	11.133.493,94	29,19695	
DE 6 A 12 MESES / From 6 to 12 months	52	179.953,73	91.648,66	271.602,39	4.180.947,40	4.452.549,79	12.836.734,11	34,68600	
DE 12 A 18 MESES / From 12 to 18 months	21	118.110,51	58.282,50	176.393,01	1.694.171,43	1.870.564,44	6.104.233,73	30,64372	
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
Totales/Totals	262	431.861,98	216.887,42	648.749,40	18.865.271,22	19.514.020,62	64.269.496,43	30,36280	

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 9, F.T.A.

Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							289.674,03	149.807,51	439.481,54
31/01/2011	91.517,73	42.440,18	133.957,91	27.035,11	12.253,20	39.288,31	348.779,32	173.666,28	522.445,60
28/02/2011	85.785,47	39.409,10	125.194,57	80.842,81	40.977,49	121.820,30	322.708,36	147.989,20	470.697,56
31/03/2011	72.481,13	32.938,13	105.419,26	71.191,07	33.928,93	105.120,00	321.262,99	143.887,48	465.150,47
30/04/2011	99.622,27	41.911,60	141.533,87	41.347,35	14.642,80	55.990,15	379.537,91	171.156,28	550.694,19
31/05/2011	90.116,88	40.610,34	130.727,22	66.029,24	23.983,46	90.012,70	393.615,50	182.153,42	575.768,92
30/06/2011	75.460,89	33.864,02	109.324,91	69.934,70	35.942,52	105.877,22	376.201,53	169.638,03	545.839,56
31/07/2011	97.716,50	44.553,31	142.269,81	33.054,16	13.150,04	46.204,20	418.410,41	192.961,22	611.371,63
31/08/2011	107.495,66	49.282,00	156.777,66	39.345,92	18.065,87	57.411,79	473.972,97	216.801,93	690.774,90
30/09/2011	92.538,06	44.994,32	137.532,38	61.966,70	27.609,24	89.575,94	470.759,23	218.646,90	689.406,13
31/10/2011	100.359,27	53.363,39	153.722,66	78.531,29	31.819,37	110.350,66	469.644,25	231.494,95	701.139,20
30/11/2011	104.244,39	53.024,77	157.269,16	77.769,34	32.476,86	110.246,20	466.891,96	237.932,99	704.824,95
31/12/2011	69.317,55	37.838,28	107.155,83	92.478,77	49.332,69	141.811,46	431.861,98	216.887,42	648.749,40
	1.086.655,80	514.229,44	1.600.885,24	739.526,46	334.182,47	1.073.708,93			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 9, F.T.A.

Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	1.599.655,59	1.948.510,95	3.548.166,54	1.373.160,46	1.823.602,17	3.196.762,63	226.495,13	124.908,78	351.403,91
31/01/2011	43.994,02	18.025,86	62.019,88	14.099,11	10.417,50	24.516,61	256.390,04	132.517,14	388.907,18
28/02/2011	48.073,34	20.281,58	68.354,92	74.775,36	49.228,53	124.003,89	229.688,02	103.570,19	333.258,21
31/03/2011	39.234,09	18.598,80	57.832,89	28.677,23	14.636,37	43.313,60	240.244,88	107.532,62	347.777,50
30/04/2011	47.253,58	25.411,04	72.664,62	13.879,04	3.213,27	17.092,31	273.619,42	129.730,39	403.349,81
31/05/2011	50.632,53	22.990,37	73.622,90	25.581,03	12.744,05	38.325,08	298.670,92	139.976,71	438.647,63
30/06/2011	44.254,86	21.700,39	65.955,25	49.633,39	25.291,82	74.925,21	293.292,39	136.385,28	429.677,67
31/07/2011	50.954,62	27.818,23	78.772,85	28.453,14	11.557,01	40.010,15	315.793,87	152.642,24	468.436,11
31/08/2011	66.525,57	25.959,89	92.485,46	17.925,59	12.014,20	29.939,79	364.393,85	166.587,93	530.981,78
30/09/2011	60.613,86	29.324,28	89.938,14	38.706,28	19.097,27	57.803,55	386.301,43	176.814,94	563.116,37
31/10/2011	50.667,93	27.868,12	78.536,05	76.000,95	27.453,18	103.454,13	360.968,41	177.229,88	538.198,29
30/11/2011	55.008,49	28.396,11	83.404,60	66.891,00	24.864,67	91.755,67	349.085,90	180.761,32	529.847,22
31/12/2011	49.950,01	27.804,15	77.754,16	44.858,07	26.525,11	71.383,18	354.177,84	182.040,36	536.218,20
	2.206.818,49	2.242.689,77	4.449.508,26	1.852.640,65	2.060.645,15	3.913.285,80			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 9, F.T.A.

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	9.760.029,81	981.491,03	10.741.520,84	-5.422.020,62	-69.334,50	-5.491.355,12	4.338.009,19	912.156,53	5.250.165,72
31/01/2011	139.895,25	17.473,06	157.368,31	-152.095,30	0,00	-152.095,30	4.325.809,14	929.629,59	5.255.438,73
28/02/2011	617.576,09	36.114,12	653.690,21	-543.304,12	0,00	-543.304,12	4.400.081,11	965.743,71	5.365.824,82
31/03/2011	73.666,45	24.264,65	97.931,10	-369.011,58	0,00	-369.011,58	4.104.735,98	990.008,36	5.094.744,34
30/04/2011	0,00	18.592,77	18.592,77	0,00	0,00	0,00	4.104.735,98	1.008.601,13	5.113.337,11
31/05/2011	90.728,54	7.244,59	97.973,13	-169.606,78	0,00	-169.606,78	4.025.857,74	1.015.845,72	5.041.703,46
30/06/2011	253.795,14	29.380,45	283.175,59	-122.564,82	0,00	-122.564,82	4.157.088,06	1.045.226,17	5.202.314,23
31/07/2011	253.110,80	20.822,89	273.933,69	-312.813,20	0,00	-312.813,20	4.097.385,66	1.066.049,06	5.163.434,72
31/08/2011	197.630,04	29.860,02	227.490,06	0,00	0,00	0,00	4.295.015,70	1.095.909,08	5.390.924,78
30/09/2011	496.475,55	39.543,40	536.018,95	-137.496,85	0,00	-137.496,85	4.653.994,40	1.135.452,48	5.789.446,88
31/10/2011	287.197,80	22.597,57	309.795,37	-271.887,02	0,00	-271.887,02	4.669.305,18	1.158.050,05	5.827.355,23
30/11/2011	326.247,27	32.162,96	358.410,23	-318.025,05	0,00	-318.025,05	4.677.527,40	1.190.213,01	5.867.740,41
31/12/2011	200.287,94	0,00	200.287,94	-328.314,87	-2.484,80	-330.799,67	4.549.500,47	1.187.728,21	5.737.228,68
	12.696.640,68	1.259.547,51	13.956.188,19	-8.147.140,21	-71.819,30	-8.218.959,51			