

FONCAIXA HIPOTECARIO 8, F.T.H

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2010**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2010*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2010	9.597	586.553.070,27	16	1.677.769,27	45.442,44	76.463,92	0,2938 %
28/02/2010	9.550	581.421.532,47	14	1.370.577,97	28.920,94	51.765,52	0,2407 %
31/03/2010	9.505	576.597.432,98	14	1.430.094,80	31.875,40	51.535,12	0,2536 %
30/04/2010	9.465	571.496.244,21	14	1.386.137,54	27.962,41	39.948,59	0,2474 %
31/05/2010	9.426	566.744.292,53	11	925.399,86	20.965,16	27.846,09	0,1670 %
30/06/2010	9.380	561.606.367,62	12	963.315,87	23.555,38	29.813,02	0,1757 %
31/07/2010	9.338	557.348.364,97	12	846.458,31	19.148,60	20.381,26	0,1553 %
31/08/2010	9.311	553.741.622,89	12	842.119,16	21.318,71	21.864,86	0,1559 %
30/09/2010	9.283	549.539.815,65	14	1.022.454,53	24.092,93	20.021,52	0,1904 %
31/10/2010	9.248	545.284.770,07	17	1.197.867,51	23.959,55	15.066,64	0,2241 %
30/11/2010	9.215	540.908.613,57	16	1.181.166,31	26.119,67	16.060,33	0,2232 %
31/12/2010	9.171	533.884.483,75	16	1.219.706,96	30.096,66	18.135,15	0,2341 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2010	586.553.070,27	5.984.244,23	107.628,31	4.306.474,96	62.185,87	0,2938 %	73,1172 %
28/02/2010	581.421.532,47	6.146.941,20	111.939,97	4.776.363,23	83.019,03	0,2407 %	79,7683 %
31/03/2010	576.597.432,98	6.479.426,87	118.916,72	5.049.332,07	87.041,32	0,2536 %	82,0654 %
30/04/2010	571.496.244,21	6.680.333,85	124.060,53	5.294.196,31	96.098,12	0,2474 %	81,6916 %
31/05/2010	566.744.292,53	6.680.333,85	126.373,35	5.754.933,99	105.408,19	0,1670 %	86,1258 %
30/06/2010	561.606.367,62	6.721.070,02	128.963,57	5.757.754,15	105.408,19	0,1757 %	86,1380 %
31/07/2010	557.348.364,97	6.768.546,89	132.081,35	5.922.088,58	112.932,75	0,1553 %	88,1021 %
31/08/2010	553.741.622,89	6.807.474,59	134.636,10	5.965.355,43	113.317,39	0,1559 %	88,0887 %
30/09/2010	549.539.815,65	7.070.698,57	139.882,52	6.048.244,04	115.789,59	0,1904 %	88,7919 %
31/10/2010	545.284.770,07	7.484.057,29	147.335,66	6.286.189,78	123.376,11	0,2241 %	88,8911 %
30/11/2010	540.908.613,57	7.698.111,18	153.198,77	6.516.944,87	127.079,10	0,2232 %	87,0617 %
31/12/2010	533.884.483,75	7.807.650,82	158.297,55	6.587.943,86	128.200,89	0,2341 %	85,5417 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2010	586.553.070,27	395.129,54	132.565,53	262.564,01	0,0448 %	34,2865 %
28/02/2010	581.421.532,47	653.051,13	139.918,79	513.132,34	0,0883 %	35,4109 %
31/03/2010	576.597.432,98	653.051,13	412.792,22	240.258,91	0,0417 %	63,2098 %
30/04/2010	571.496.244,21	873.433,00	577.425,13	296.007,87	0,0518 %	88,4196 %
31/05/2010	566.744.292,53	1.041.211,64	578.557,08	462.654,56	0,0816 %	66,2394 %
30/06/2010	561.606.367,62	1.041.211,64	578.557,08	462.654,56	0,0824 %	55,5658 %
31/07/2010	557.348.364,97	1.214.351,59	578.557,08	635.794,51	0,1141 %	55,5658 %
31/08/2010	553.741.622,89	1.214.351,59	578.557,08	635.794,51	0,1148 %	47,6433 %
30/09/2010	549.539.815,65	1.214.351,59	578.557,08	635.794,51	0,1157 %	47,6433 %
31/10/2010	545.284.770,07	1.358.117,56	676.950,17	681.167,39	0,1249 %	55,7458 %
30/11/2010	540.908.613,57	1.358.117,56	731.942,07	626.175,49	0,1158 %	53,8939 %
31/12/2010	533.884.483,75	1.358.117,56	731.942,07	626.175,49	0,1173 %	53,8939 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2010

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount				
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt
HASTA 1 MES / Up to 1 month	6	1.565,81	530,47	2.096,28	424.517,89	426.614,17
DE 1 A 2 MESES / From 1 to 2 months	5	2.063,72	1.207,11	3.270,83	332.590,01	335.860,84
DE 2 A 3 MESES / From 2 to 3 months	5	4.703,33	3.698,68	8.402,01	525.981,55	534.383,56
DE 3 A 6 MESES / From 3 to 6 months	7	11.043,00	6.919,72	17.962,72	610.476,20	628.438,92
DE 6 A 12 MESES / From 6 to 12 months	6	9.828,24	6.929,03	16.757,27	513.136,59	529.893,86
DE 12 A 18 MESES / From 12 to 18 months	3	9.225,42	4.286,40	13.511,82	96.094,17	109.605,99
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00
Totales/Totals	32	38.429,52	23.571,41	62.000,93	2.502.796,41	2.564.797,34

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount					Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt		
HASTA 1 MES / Up to 1 month	6	1.565,81	530,47	2.096,28	424.517,89	426.614,17	1.224.272,74	34,84633
DE 1 A 2 MESES / From 1 to 2 months	5	2.063,72	1.207,11	3.270,83	332.590,01	335.860,84	646.859,82	51,92173
DE 2 A 3 MESES / From 2 to 3 months	5	4.703,33	3.698,68	8.402,01	525.981,55	534.383,56	1.272.175,97	42,00548
DE 3 A 6 MESES / From 3 to 6 months	7	11.043,00	6.919,72	17.962,72	610.476,20	628.438,92	1.336.691,32	47,01451
DE 6 A 12 MESES / From 6 to 12 months	6	9.828,24	6.929,03	16.757,27	513.136,59	529.893,86	1.159.855,51	45,68620
DE 12 A 18 MESES / From 12 to 18 months	3	9.225,42	4.286,40	13.511,82	96.094,17	109.605,99	422.159,32	25,96318
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
Totales/Totals	32	38.429,52	23.571,41	62.000,93	2.502.796,41	2.564.797,34	6.062.014,68	42,30932

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							49.883,14	84.922,45	134.805,59
31/01/2010	218.513,09	139.405,57	357.918,66	215.225,25	138.861,15	354.086,40	53.170,98	85.466,87	138.637,85
28/02/2010	227.586,23	148.293,17	375.879,40	224.726,80	152.672,77	377.399,57	39.833,00	63.067,05	102.900,05
31/03/2010	323.944,69	142.993,66	466.938,35	326.298,59	149.663,54	475.962,13	37.479,10	56.397,17	93.876,27
30/04/2010	187.867,36	105.480,29	293.347,65	183.047,28	101.322,67	284.369,95	33.697,75	44.412,36	78.110,11
31/05/2010	216.234,18	111.982,56	328.216,74	214.769,20	113.169,67	327.938,87	29.548,44	32.735,78	62.284,22
30/06/2010	202.682,89	98.297,26	300.980,15	200.735,53	96.191,02	296.926,55	31.495,80	34.842,02	66.337,82
31/07/2010	273.449,83	94.883,54	368.333,37	269.943,34	92.365,67	362.309,01	26.957,76	25.695,02	52.652,78
31/08/2010	219.568,37	100.736,61	320.304,98	210.963,06	95.147,38	306.110,44	35.563,07	31.284,25	66.847,32
30/09/2010	198.032,88	92.058,77	290.091,65	195.457,93	93.655,46	289.113,39	36.047,56	28.208,92	64.256,48
31/10/2010	211.457,35	94.793,12	306.250,47	206.838,41	93.654,82	300.493,23	34.941,19	21.855,79	56.796,98
30/11/2010	243.484,70	107.360,47	350.845,17	241.636,29	106.355,02	347.991,31	36.789,60	22.861,24	59.650,84
31/12/2010	214.317,34	91.302,35	305.619,69	212.677,42	90.592,18	303.269,60	38.429,52	23.571,41	62.000,93
	2.737.138,91	1.327.587,37	4.064.726,28	2.702.319,10	1.323.651,35	4.025.970,45			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	102.461,82	205.696,68	308.158,50	56.770,98	126.727,13	183.498,11	45.690,84	78.969,55	124.660,39
31/01/2010	5.166,49	5.592,88	10.759,37	5.414,89	8.098,51	13.513,40	45.442,44	76.463,92	121.906,36
28/02/2010	4.311,66	4.465,18	8.776,84	20.833,16	29.163,58	49.996,74	28.920,94	51.765,52	80.686,46
31/03/2010	6.976,75	5.540,56	12.517,31	4.022,29	5.770,96	9.793,25	31.875,40	51.535,12	83.410,52
30/04/2010	5.143,81	4.486,80	9.630,61	9.056,80	16.073,33	25.130,13	27.962,41	39.948,59	67.911,00
31/05/2010	2.312,82	1.742,93	4.055,75	9.310,07	13.845,43	23.155,50	20.965,16	27.846,09	48.811,25
30/06/2010	2.590,22	1.966,93	4.557,15	0,00	0,00	0,00	23.555,38	29.813,02	53.368,40
31/07/2010	3.117,78	1.770,05	4.887,83	7.524,56	11.201,81	18.726,37	19.148,60	20.381,26	39.529,86
31/08/2010	2.554,75	1.828,06	4.382,81	384,64	344,46	729,10	21.318,71	21.864,86	43.183,57
30/09/2010	5.246,42	3.474,90	8.721,32	2.472,20	5.318,24	7.790,44	24.092,93	20.021,52	44.114,45
31/10/2010	7.453,14	5.240,33	12.693,47	7.586,52	10.195,21	17.781,73	23.959,55	15.066,64	39.026,19
30/11/2010	5.863,11	3.424,71	9.287,82	3.702,99	2.431,02	6.134,01	26.119,67	16.060,33	42.180,00
31/12/2010	5.098,78	2.838,32	7.937,10	1.121,79	763,50	1.885,29	30.096,66	18.135,15	48.231,81
	158.297,55	248.068,33	406.365,88	128.200,89	229.933,18	358.134,07			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	386.640,32	42.930,25	429.570,57	-132.565,53	-4.293,82	-136.859,35	254.074,79	38.636,43	292.711,22
31/01/2010	8.489,22	7.956,00	16.445,22	0,00	0,00	0,00	262.564,01	46.592,43	309.156,44
28/02/2010	257.921,59	22.187,58	280.109,17	-7.353,26	0,00	-7.353,26	513.132,34	68.780,01	581.912,35
31/03/2010	0,00	0,00	0,00	-272.873,43	-22.030,30	-294.903,73	240.258,91	46.749,71	287.008,62
30/04/2010	220.381,87	7.086,88	227.468,75	-164.632,91	0,00	-164.632,91	296.007,87	53.836,59	349.844,46
31/05/2010	167.778,64	10.250,08	178.028,72	-1.131,95	0,00	-1.131,95	462.654,56	64.086,67	526.741,23
30/06/2010	0,00	1.703,21	1.703,21	0,00	0,00	0,00	462.654,56	65.789,88	528.444,44
31/07/2010	173.139,95	13.017,07	186.157,02	0,00	0,00	0,00	635.794,51	78.806,95	714.601,46
31/08/2010	0,00	2.528,56	2.528,56	0,00	0,00	0,00	635.794,51	81.335,51	717.130,02
30/09/2010	0,00	2.532,76	2.532,76	0,00	0,00	0,00	635.794,51	83.868,27	719.662,78
31/10/2010	143.765,97	9.281,25	153.047,22	-98.393,09	0,00	-98.393,09	681.167,39	93.149,52	774.316,91
30/11/2010	0,00	2.592,76	2.592,76	-54.991,90	0,00	-54.991,90	626.175,49	95.742,28	721.917,77
31/12/2010	0,00	2.436,62	2.436,62	0,00	0,00	0,00	626.175,49	98.178,90	724.354,39
	1.358.117,56	124.503,02	1.482.620,58	-731.942,07	-26.324,12	-758.266,19			