

FONCAIXA HIPOTECARIO 8, F.T.H

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2009**

*DELINQUENCY
MONTHLY INFORMATION
DECEMBER - 2009*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Operaciones Fondo Number Op.Pool	Saldo Vivo Pendiente del Fondo Portfolio Outstanding Balance	Operaciones Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2009	10.182	651.309.391,11	10	995.610,45	14.347,62	30.333,09	0,1551 %
28/02/2009	10.141	646.546.317,76	13	1.346.402,48	17.588,04	37.704,51	0,2110 %
31/03/2009	10.084	640.363.573,76	18	1.950.767,25	24.097,90	54.152,91	0,3084 %
30/04/2009	10.028	634.571.765,40	26	2.655.409,92	31.110,59	73.948,48	0,4234 %
31/05/2009	9.983	629.621.287,30	27	2.560.903,29	34.918,68	82.379,97	0,4123 %
30/06/2009	9.924	623.792.358,20	20	2.124.262,91	34.356,90	81.164,40	0,3460 %
31/07/2009	9.872	618.182.518,50	24	2.395.070,71	40.371,76	93.431,37	0,3940 %
31/08/2009	9.833	613.577.143,65	25	2.562.072,35	44.678,44	105.582,63	0,4248 %
30/09/2009	9.798	609.307.875,21	22	2.260.565,52	39.862,79	89.094,14	0,3775 %
31/10/2009	9.747	604.068.869,81	21	2.425.633,96	44.998,55	94.762,96	0,4090 %
30/11/2009	9.704	598.762.339,77	20	2.266.251,80	48.643,33	93.936,74	0,3866 %
31/12/2009	9.655	591.713.182,32	16	1.806.238,83	45.690,84	78.969,55	0,3130 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Fondo Portfolio Outstanding Balance	Operaciones Morosas / Operations Delinquent			Recuperaciones Morosidad / Operations Recoveries			Tasas / Rates	
		Principal Pendiente Vencer Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Delinquent Principal Outstanding Balance Not Due and Not Paid		Principal Pendiente Vencer Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Delinquent Principal Outstanding Balance Not Due and Not Paid		Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2009	651.309.391,11	2.654.119,13	38.241,91		1.658.508,68	23.894,29	0,1551 %	70,8318 %	
28/02/2009	646.546.317,76	3.007.096,62	41.650,21		1.660.694,14	24.062,17	0,2110 %	62,5754 %	
31/03/2009	640.363.573,76	3.614.378,23	48.160,07		1.663.610,98	24.062,17	0,3084 %	55,3563 %	
30/04/2009	634.571.765,40	4.323.015,53	55.172,76		1.667.605,61	24.062,17	0,4234 %	46,1884 %	
31/05/2009	629.621.287,30	4.573.517,85	61.421,35		2.012.614,56	26.502,67	0,4123 %	46,5745 %	
30/06/2009	623.792.358,20	4.644.358,04	65.965,10		2.520.095,13	31.608,20	0,3460 %	55,0537 %	
31/07/2009	618.182.518,50	4.919.931,00	71.979,96		2.524.860,29	31.608,20	0,3940 %	54,2737 %	
31/08/2009	613.577.143,65	5.267.009,75	78.388,78		2.704.937,40	33.710,34	0,4248 %	54,8617 %	
30/09/2009	609.307.875,21	5.406.024,42	83.803,75		3.145.458,90	43.940,96	0,3775 %	59,6663 %	
31/10/2009	604.068.869,81	5.802.192,09	90.802,31		3.376.558,13	45.803,76	0,4090 %	62,3401 %	
30/11/2009	598.762.339,77	5.872.410,73	97.661,19		3.606.158,93	49.017,86	0,3866 %	62,0258 %	
31/12/2009	591.713.182,32	5.872.410,73	102.461,82		4.066.171,90	56.770,98	0,3130 %	69,0602 %	

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente del Fondo)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Not Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Delinquent Recoveries Principal Outstanding Balance Not Due + Delinquent Recoveries Principal Outstanding Balance Not Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Not Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Fondo Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Incoming Accumulated	Recuperaciones Acumuladas Recoveries Accumulated	Importe Neto Net Balance	Fallidos Default	Recuperación Fallidos Recoveries Default
31/01/2009	651.309.391,11	133.124,41	57.520,59	75.603,82	0,0116 %	43,2081 %
28/02/2009	646.546.317,76	146.036,61	105.180,31	40.856,30	0,0063 %	79,0090 %
31/03/2009	640.363.573,76	146.036,61	105.180,31	40.856,30	0,0064 %	72,0232 %
30/04/2009	634.571.765,40	146.036,61	132.565,53	13.471,08	0,0021 %	90,7755 %
31/05/2009	629.621.287,30	146.036,61	132.565,53	13.471,08	0,0021 %	90,7755 %
30/06/2009	623.792.358,20	146.036,61	132.565,53	13.471,08	0,0022 %	90,7755 %
31/07/2009	618.182.518,50	146.036,61	132.565,53	13.471,08	0,0022 %	90,7755 %
31/08/2009	613.577.143,65	146.036,61	132.565,53	13.471,08	0,0022 %	90,7755 %
30/09/2009	609.307.875,21	316.696,58	132.565,53	184.131,05	0,0302 %	90,7755 %
31/10/2009	604.068.869,81	316.696,58	132.565,53	184.131,05	0,0305 %	41,8588 %
30/11/2009	598.762.339,77	316.696,58	132.565,53	184.131,05	0,0308 %	41,8588 %
31/12/2009	591.713.182,32	386.640,32	132.565,53	254.074,79	0,0429 %	41,8588 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Recoveries Accumulated Defaulted Assets) / (Incoming Accumulated Defaulted Assets)



Impagados al / Delinquency Loans at 31/12/2009

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging First Overdue Instalments

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido Outstanding Debt	Deuda Total Total Debt
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total		
HASTA 1 MES / Up to 1 month	12	2.646,38	2.989,78	5.636,16	995.130,10	1.000.766,26
DE 1 A 2 MESES / From 1 to 2 months	4	831,38	1.701,85	2.533,23	283.463,52	285.996,75
DE 2 A 3 MESES / From 2 to 3 months	2	714,54	1.261,27	1.975,81	112.096,95	114.072,76
DE 3 A 6 MESES / From 3 to 6 months	4	5.012,50	4.704,43	9.716,93	305.687,58	315.404,51
DE 6 A 12 MESES / From 6 to 12 months	6	12.895,51	25.618,13	38.513,64	774.342,62	812.856,26
DE 12 A 18 MESES / From 12 to 18 months	6	27.782,83	48.646,99	76.429,82	726.208,63	802.638,45
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00
Totales/Totals	34	49.883,14	84.922,45	134.805,59	3.196.929,40	3.331.734,99

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido Outstanding Debt	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total				
HASTA 1 MES / Up to 1 month	12	2.646,38	2.989,78	5.636,16	995.130,10	1.000.766,26	2.151.264,39	46,51991
DE 1 A 2 MESES / From 1 to 2 months	4	831,38	1.701,85	2.533,23	283.463,52	285.996,75	583.797,75	48,98901
DE 2 A 3 MESES / From 2 to 3 months	2	714,54	1.261,27	1.975,81	112.096,95	114.072,76	406.226,45	28,08108
DE 3 A 6 MESES / From 3 to 6 months	4	5.012,50	4.704,43	9.716,93	305.687,58	315.404,51	567.121,26	55,61500
DE 6 A 12 MESES / From 6 to 12 months	6	12.895,51	25.618,13	38.513,64	774.342,62	812.856,26	1.513.996,29	53,68945
DE 12 A 18 MESES / From 12 to 18 months	6	27.782,83	48.646,99	76.429,82	726.208,63	802.638,45	1.423.208,18	56,39642
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
Totales/Totals	34	49.883,14	84.922,45	134.805,59	3.196.929,40	3.331.734,99	6.645.614,32	50,13434

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

Movimiento Mensual Impagados Monthly Arrears Rate

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							22.095,05	48.331,96	70.427,01
31/01/2009	167.401,62	255.577,24	422.978,86	161.652,73	241.291,83	402.944,56	27.843,94	62.617,37	90.461,31
28/02/2009	195.884,59	325.101,48	520.986,07	191.175,68	309.809,13	500.984,81	32.552,85	77.909,72	110.462,57
31/03/2009	219.109,07	343.914,31	563.023,38	217.162,90	340.807,15	557.970,05	34.499,02	81.016,88	115.515,90
30/04/2009	184.656,79	281.283,95	465.940,74	176.619,57	266.508,29	443.127,86	42.536,24	95.792,54	138.328,78
31/05/2009	194.983,05	278.958,40	473.941,45	191.601,32	272.307,97	463.909,29	45.917,97	102.442,97	148.360,94
30/06/2009	229.638,54	295.807,23	525.445,77	233.018,54	299.340,56	532.359,10	42.537,97	98.909,64	141.447,61
31/07/2009	306.243,79	237.860,18	544.103,97	299.776,78	226.544,27	526.321,05	49.004,98	110.225,55	159.230,53
31/08/2009	166.080,87	194.483,33	360.564,20	159.911,15	184.733,66	344.644,81	55.174,70	119.975,22	175.149,92
30/09/2009	185.381,54	219.310,40	404.691,94	184.914,48	222.561,50	407.475,98	50.014,02	103.625,85	153.639,87
31/10/2009	198.928,08	213.312,34	412.240,42	196.326,75	213.229,24	409.555,99	52.615,35	103.708,95	156.324,30
30/11/2009	295.615,81	200.639,60	496.255,41	293.831,05	201.901,49	495.732,54	54.400,11	102.447,06	156.847,17
31/12/2009	201.241,81	163.577,63	364.819,44	202.466,70	175.741,01	378.207,71	49.883,14	84.922,45	134.805,59
	2.545.165,56	3.009.826,09	5.554.991,65	2.508.457,65	2.954.776,10	5.463.233,75			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" takes into account the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

Movimiento Mensual Operaciones Morosas Monthly Delinquency Rate

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	34.426,10	68.188,06	102.614,16	23.894,29	46.265,27	70.159,56	10.531,81	21.922,79	32.454,60
31/01/2009	3.815,81	8.410,30	12.226,11	0,00	0,00	0,00	14.347,62	30.333,09	44.680,71
28/02/2009	3.408,30	8.226,93	11.635,23	167,88	855,51	1.023,39	17.588,04	37.704,51	55.292,55
31/03/2009	6.509,86	16.448,40	22.958,26	0,00	0,00	0,00	24.097,90	54.152,91	78.250,81
30/04/2009	7.012,69	19.810,07	26.822,76	0,00	14,50	14,50	31.110,59	73.948,48	105.059,07
31/05/2009	6.248,59	15.476,83	21.725,42	2.440,50	7.045,34	9.485,84	34.918,68	82.379,97	117.298,65
30/06/2009	4.543,75	10.236,96	14.780,71	5.105,53	11.452,53	16.558,06	34.356,90	81.164,40	115.521,30
31/07/2009	6.014,86	12.266,97	18.281,83	0,00	0,00	0,00	40.371,76	93.431,37	133.803,13
31/08/2009	6.408,82	14.843,69	21.252,51	2.102,14	2.692,43	4.794,57	44.678,44	105.582,63	150.261,07
30/09/2009	5.414,97	9.088,17	14.503,14	10.230,62	25.576,66	35.807,28	39.862,79	89.094,14	128.956,93
31/10/2009	6.998,56	10.758,03	17.756,59	1.862,80	5.089,21	6.952,01	44.998,55	94.762,96	139.761,51
30/11/2009	6.858,88	7.412,15	14.271,03	3.214,10	8.238,37	11.452,47	48.643,33	93.936,74	142.580,07
31/12/2009	4.800,63	4.530,12	9.330,75	7.753,12	19.497,31	27.250,43	45.690,84	78.969,55	124.660,39
	102.461,82	205.696,68	308.158,50	56.770,98	126.727,13	183.498,11			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" takes into account the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

Movimiento Mensual Fallidos Monthly Default Rates

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	133.124,41	12.478,68	145.603,09	-57.520,59	-4.293,82	-61.814,41	75.603,82	8.184,86	83.788,68
31/01/2009	0,00	575,23	575,23	0,00	0,00	0,00	75.603,82	8.760,09	84.363,91
28/02/2009	12.912,20	502,51	13.414,71	-47.659,72	0,00	-47.659,72	40.856,30	9.262,60	50.118,90
31/03/2009	0,00	208,66	208,66	0,00	0,00	0,00	40.856,30	9.471,26	50.327,56
30/04/2009	0,00	187,22	187,22	-27.385,22	0,00	-27.385,22	13.471,08	9.658,48	23.129,56
31/05/2009	0,00	0,00	0,00	0,00	0,00	0,00	13.471,08	9.658,48	23.129,56
30/06/2009	0,00	0,00	0,00	0,00	0,00	0,00	13.471,08	9.658,48	23.129,56
31/07/2009	0,00	0,00	0,00	0,00	0,00	0,00	13.471,08	9.658,48	23.129,56
31/08/2009	0,00	1.363,62	1.363,62	0,00	0,00	0,00	13.471,08	11.022,10	24.493,18
30/09/2009	170.659,97	13.517,80	184.177,77	0,00	0,00	0,00	184.131,05	24.539,90	208.670,95
31/10/2009	0,00	769,62	769,62	0,00	0,00	0,00	184.131,05	25.309,52	209.440,57
30/11/2009	0,00	771,48	771,48	0,00	0,00	0,00	184.131,05	26.081,00	210.212,05
31/12/2009	69.943,74	12.555,43	82.499,17	0,00	0,00	0,00	254.074,79	38.636,43	292.711,22
	386.640,32	42.930,25	429.570,57	-132.565,53	-4.293,82	-136.859,35			