

FONCAIXA HIPOTECARIO 5, F.T.H

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2011**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2011*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 5, F.T.H

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2011	4.550	212.156.267,83	10	830.829,07	46.314,62	52.938,51	0,4134 %
28/02/2011	4.531	210.145.155,72	10	743.342,76	45.758,26	48.617,42	0,3755 %
31/03/2011	4.515	208.402.814,49	9	732.641,25	46.840,16	49.642,41	0,3740 %
30/04/2011	4.503	206.832.608,54	9	735.526,26	47.768,37	50.107,80	0,3787 %
31/05/2011	4.476	205.383.179,70	8	707.387,88	40.566,76	47.563,63	0,3642 %
30/06/2011	4.452	203.386.672,85	10	968.206,44	46.725,03	51.742,30	0,4990 %
31/07/2011	4.417	201.277.420,58	11	992.480,60	50.566,24	54.062,57	0,5182 %
31/08/2011	4.385	199.762.718,86	12	1.046.510,76	53.723,77	55.902,88	0,5508 %
30/09/2011	4.361	198.270.943,28	11	1.014.754,32	56.935,90	57.985,15	0,5405 %
31/10/2011	4.330	196.016.306,34	13	1.204.518,11	61.122,19	60.491,32	0,6457 %
30/11/2011	4.292	194.037.754,29	14	1.167.587,99	63.361,34	62.077,77	0,6344 %
31/12/2011	4.253	191.518.776,59	14	1.164.588,05	64.784,08	63.637,60	0,6419 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 5, F.T.H

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2011	212.156.267,83	3.154.510,23	111.964,51	2.323.681,16	65.649,89	0,4134 %	73,2009 %
28/02/2011	210.145.155,72	3.162.101,86	115.178,15	2.418.759,10	69.419,89	0,3755 %	76,1732 %
31/03/2011	208.402.814,49	3.162.101,86	117.328,41	2.429.460,61	70.488,25	0,3740 %	76,2812 %
30/04/2011	206.832.608,54	3.226.817,60	120.649,56	2.491.291,34	72.881,19	0,3787 %	78,1896 %
31/05/2011	205.383.179,70	3.226.817,60	122.450,77	2.519.429,72	81.884,01	0,3642 %	77,7099 %
30/06/2011	203.386.672,85	3.490.381,23	128.609,04	2.522.174,79	81.884,01	0,4990 %	77,7501 %
31/07/2011	201.277.420,58	3.518.322,52	132.450,25	2.525.841,92	81.884,01	0,5182 %	72,0567 %
31/08/2011	199.762.718,86	3.576.092,05	136.332,84	2.529.581,29	82.609,07	0,5508 %	71,5517 %
30/09/2011	198.270.943,28	3.576.092,05	140.030,56	2.561.337,73	83.094,66	0,5405 %	71,2319 %
31/10/2011	196.016.306,34	3.769.777,50	145.677,68	2.565.259,39	84.555,49	0,6457 %	71,3059 %
30/11/2011	194.037.754,29	3.930.432,68	150.758,53	2.762.844,69	87.397,19	0,6344 %	72,7946 %
31/12/2011	191.518.776,59	3.988.661,40	154.058,76	2.824.073,35	89.274,68	0,6419 %	71,3847 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)



TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2011	212.156.267,83	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
28/02/2011	210.145.155,72	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
31/03/2011	208.402.814,49	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
30/04/2011	206.832.608,54	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
31/05/2011	205.383.179,70	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
30/06/2011	203.386.672,85	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
31/07/2011	201.277.420,58	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
31/08/2011	199.762.718,86	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
30/09/2011	198.270.943,28	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
31/10/2011	196.016.306,34	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
30/11/2011	194.037.754,29	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %
31/12/2011	191.518.776,59	9.667,80	-9.667,80	0,00	0,0000 %	100,0000 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2011

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount						
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt		
HASTA 1 MES / Up to 1 month	9	2.400,88	1.166,02	3.566,90	535.287,52	538.854,42		
DE 1 A 2 MESES / From 1 to 2 months	1	692,89	517,12	1.210,01	116.540,10	117.750,11		
DE 2 A 3 MESES / From 2 to 3 months	1	1.648,31	1.187,59	2.835,90	132.940,24	135.776,14		
DE 3 A 6 MESES / From 3 to 6 months	4	2.733,07	2.450,98	5.184,05	218.278,78	223.462,83		
DE 6 A 12 MESES / From 6 to 12 months	5	13.610,48	8.045,83	21.656,31	567.147,28	588.803,59		
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00		
DE 2 A 3 AÑOS / From 2 to 3 years	2	13.193,97	9.274,36	22.468,33	121.485,18	143.953,51		
MAS DE 3 AÑOS / More than 3 years	3	35.246,56	43.866,43	79.112,99	257.676,81	336.789,80		
Totales/Totals	25	69.526,16	66.508,33	136.034,49	1.949.355,91	2.085.390,40		

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount								
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal		
HASTA 1 MES / Up to 1 month	9	2.400,88	1.166,02	3.566,90	535.287,52	538.854,42	2.243.362,81	24,01994		
DE 1 A 2 MESES / From 1 to 2 months	1	692,89	517,12	1.210,01	116.540,10	117.750,11	734.064,53	16,04084		
DE 2 A 3 MESES / From 2 to 3 months	1	1.648,31	1.187,59	2.835,90	132.940,24	135.776,14	265.046,34	51,22732		
DE 3 A 6 MESES / From 3 to 6 months	4	2.733,07	2.450,98	5.184,05	218.278,78	223.462,83	787.835,50	28,36415		
DE 6 A 12 MESES / From 6 to 12 months	5	13.610,48	8.045,83	21.656,31	567.147,28	588.803,59	1.539.308,02	38,25119		
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
DE 2 A 3 AÑOS / From 2 to 3 years	2	13.193,97	9.274,36	22.468,33	121.485,18	143.953,51	390.853,81	36,83052		
MAS DE 3 AÑOS / More than 3 years	3	35.246,56	43.866,43	79.112,99	257.676,81	336.789,80	1.025.013,84	32,85710		
Totales/Totals	25	69.526,16	66.508,33	136.034,49	1.949.355,91	2.085.390,40	6.985.484,85	29,85319		

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 5, F.T.H

Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							48.965,65	53.223,90	102.189,55
31/01/2011	90.093,10	35.669,22	125.762,32	88.883,32	34.850,82	123.734,14	50.175,43	54.042,30	104.217,73
28/02/2011	99.731,80	37.130,56	136.862,36	99.786,64	41.100,41	140.887,05	50.120,59	50.072,45	100.193,04
31/03/2011	100.792,40	38.795,84	139.588,24	98.202,66	36.389,10	134.591,76	52.710,33	52.479,19	105.189,52
30/04/2011	94.996,00	36.780,57	131.776,57	93.066,94	35.543,64	128.610,58	54.639,39	53.716,12	108.355,51
31/05/2011	123.557,67	47.453,96	171.011,63	132.233,74	50.843,32	183.077,06	45.963,32	50.326,76	96.290,08
30/06/2011	95.872,18	35.361,53	131.233,71	92.449,11	33.149,49	125.598,60	49.386,39	52.538,80	101.925,19
31/07/2011	99.401,64	38.587,26	137.988,90	94.919,59	35.251,55	130.171,14	53.868,44	55.874,51	109.742,95
31/08/2011	111.932,25	44.206,19	156.138,44	108.807,67	42.303,46	151.111,13	56.993,02	57.777,24	114.770,26
30/09/2011	93.240,35	39.875,28	133.115,63	88.156,33	37.071,80	125.228,13	62.077,04	60.580,72	122.657,76
31/10/2011	104.919,72	45.792,36	150.712,08	102.092,06	43.735,93	145.827,99	64.904,70	62.637,15	127.541,85
30/11/2011	106.729,80	45.208,90	151.938,70	102.957,12	42.624,13	145.581,25	68.677,38	65.221,92	133.899,30
31/12/2011	102.331,55	46.451,34	148.782,89	101.482,77	45.164,93	146.647,70	69.526,16	66.508,33	136.034,49
	1.223.598,46	491.313,01	1.714.911,47	1.203.037,95	478.028,58	1.681.066,53			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 5, F.T.H

Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	109.563,99	145.344,34	254.908,33	63.332,71	92.923,07	156.255,78	46.231,28	52.421,27	98.652,55
31/01/2011	2.400,52	1.287,62	3.688,14	2.317,18	770,38	3.087,56	46.314,62	52.938,51	99.253,13
28/02/2011	3.213,64	1.092,93	4.306,57	3.770,00	5.414,02	9.184,02	45.758,26	48.617,42	94.375,68
31/03/2011	2.150,26	1.056,47	3.206,73	1.068,36	31,48	1.099,84	46.840,16	49.642,41	96.482,57
30/04/2011	3.321,15	1.377,82	4.698,97	2.392,94	912,43	3.305,37	47.768,37	50.107,80	97.876,17
31/05/2011	1.801,21	941,62	2.742,83	9.002,82	3.485,79	12.488,61	40.566,76	47.563,63	88.130,39
30/06/2011	6.158,27	4.178,67	10.336,94	0,00	0,00	0,00	46.725,03	51.742,30	98.467,33
31/07/2011	3.841,21	2.320,27	6.161,48	0,00	0,00	0,00	50.566,24	54.062,57	104.628,81
31/08/2011	3.882,59	2.346,96	6.229,55	725,06	506,65	1.231,71	53.723,77	55.902,88	109.626,65
30/09/2011	3.697,72	2.349,68	6.047,40	485,59	267,41	753,00	56.935,90	57.985,15	114.921,05
31/10/2011	5.647,12	3.615,16	9.262,28	1.460,83	1.108,99	2.569,82	61.122,19	60.491,32	121.613,51
30/11/2011	5.080,85	3.359,49	8.440,34	2.841,70	1.773,04	4.614,74	63.361,34	62.077,77	125.439,11
31/12/2011	3.300,23	2.712,40	6.012,63	1.877,49	1.152,57	3.030,06	64.784,08	63.637,60	128.421,68
	154.058,76	171.983,43	326.042,19	89.274,68	108.345,83	197.620,51			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 5, F.T.H

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	9.667,80	22.365,74	32.033,54	-9.667,80	-7.706,16	-17.373,96	0,00	14.659,58	14.659,58
31/01/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	14.659,58	14.659,58
28/02/2011	0,00	5.486,53	5.486,53	0,00	0,00	0,00	0,00	20.146,11	20.146,11
31/03/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
30/04/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
31/05/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
30/06/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
31/07/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
31/08/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
30/09/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
31/10/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
30/11/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
31/12/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	20.146,11	20.146,11
	9.667,80	27.852,27	37.520,07	-9.667,80	-7.706,16	-17.373,96			