CaixaBank SI Impacto 50-100 RV, FI Class Premium

CNMV risk level

1	2	3	**4**	5	6	7

- Risk + Risk

Key Elements VR Strategy

The equity strategy seeks performance by investing in companies that are solving major social and environmental problems, whose main products and/or services seek to provide solutions to these global challenges. Investment areas include: improving access to housing, drinking water, medical care, education and financial services, as well as preventing climate change and reversing environmental degradation. To ensure a high impact standard in the eligible investment universe, our analysis ensures the following for each company: materiality (most income or commercial efforts include one or more of the SDGs); additional contribution (a company's proposed offers address a specific need that other agents are unlikely to satisfy); and measurement (the impact that a company is achieving over time can be quantified).

Key elements RF strategy

The fixed-income strategy is mainly focused on direct investment in green, social, sustainable and sustainability-linked bonds. Issuers and issues are selected taking into account fundamental, valuation, and impact criteria.
Green, social and sustainable bonds are intended to finance specific projects and assets, while those linked to sustainability seek to improve some environmental or social indicators by a specific date. Their monitoring in terms of execution and impact is measurable. We also take into consideration which UN Sustainable Development Goals (SDGs) the bond issuance is linked to, according to the information described in the issuers' Financing Frameworks, as well as in third-party reports that assess the validity of said frameworks continuously.

Impact Indicators*

Total Portfolio	
Impact Investment	84,04%
Good Governance Indicator	6,25
Equity Portfolio	
Impact Exposure	Alta
Fixed Income Portfolio	
Sustainable Bonds	100,00%

Restricted Activities*

	Fund
Controversial weapons	0,0%
Thermal coal	0,5%
Oil sands	0,0%
Conventional weapons	0,0%
Breach of Global Compact	0,0%
Restricted activities coverage	**99,7%**

* More information at the end of this document

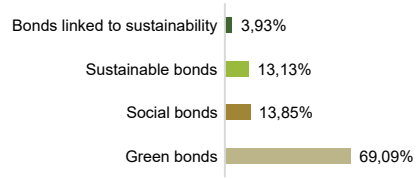
Source: Own elaboration with data from MSCI ESG and ICE

Investment Policy

The Fund aims at sustainable investments (Article 9 Regulation (EU) 2019/2088) and its portfolio will be invested according to impact criteria.
Exposure to equity securities will range from 50%-100%, with any market capitalisation or sector.
It invests in companies whose activities are aimed at mitigating the main social and environmental problems identified in the UN SDGs.
The fixed income investment may be public or private, with a majority and no defined limit in green, social, sustainable and sustainability-linked bonds categorised by the International Capital Markets Association (ICMA) and/or standards implemented by the EU.
The recommended time horizon is 5 years.
For additional information information, you can find the full prospectus, the Key Information Document (KID), and the other legal information about the product on the website www.Caixabankassetmanagement.com, https://www.CaixaBank.es , and in the official site of the CNMV, www.cnmv.es.
THIS FUND MAY INVEST UP TO 10% IN FIXED INCOME ISSUANCES WITH LOW CREDIT RATINGS, I.E. OF HIGH CREDIT RISK.

SDGs Distributed by Fixed Income and Equity Securities

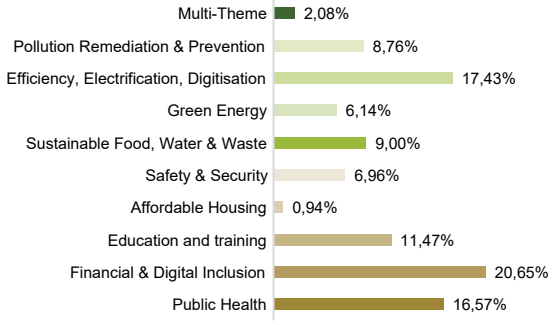
FI Distribution. Sustainable Bonds by impact theme



Asset type distribution

Money market	6%
Fixed Income	14%
Equity	80%

Equity distribution by impact theme



The data presented on this page are dated 2024/08/31

CaixaBank SI Impacto 50-100 RV, FI Class Premium

CNMV risk level

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Fund data

CNMV category:	International Equity
CNMV number:	2342
CNMV reg. date:	2001/04/06
Registered office:	Spain
Custodian:	CECABANK
Valuation frequency:	Daily

Data Class

CNMV registration date:	2021/07/09
Net asset value at 2024/10/08:	5,2858 EUR
ISIN:	ES0164948020
Bloomberg code:	-
Management fee*:	1,450%
Custody fee*:	0,120%
*annual % on fund assets	
Minimum entry:	300.000 EUR
Minimum to maintain:	300.000 EUR

2024/10/08	Fund	Class
Total assets (EUR million)	148,48	2,03
Participants	9.838	13

Management and deposit fees are annual, are calculated on the fund's assets and are deducted daily from the fund's net asset value. Details of indirect fees charged are provided in the Fund prospectus.

Risk and Performance

Non-complex fund.
Main risks: market risk, interest rate risk, credit risk, currency risk, risks stemming from investment in derivative financial instruments and investment in emerging markets. Sustainability risk

Historical risk information

1 year	Class

There was a major change in the investment policy on 09/07/2021, therefore only the profitability from that date is shown, as the previous data is not significant according to the new policy. You can obtain more information on the profitability in the complete fund prospectus, which you can find on the website cnmv.es or caixabankassetmanagement.com

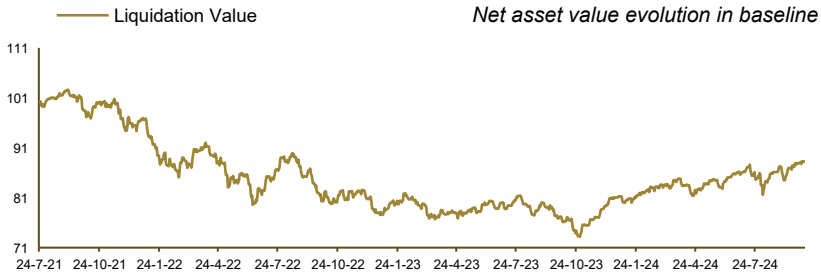
PRI Principles for Responsible Investment

Manager comment

Unavailable

Historic returns

Cumulative returns 2021/07/09 a 2024/10/08
Net asset value evolution in baseline 100



Annual returns (%)

	1 month	3 months	6 months	1 year	APR 3 years	APR 5 years
Class	4,61%	2,39%	5,98%	15,95%	-3,17%	

Historical and Annual performance %

	YTD*	2023	2022	2021	2020	2019
Class	8,81%	4,77%	-19,75%			

(*) Cumulative returns of the current year

Performance and Risk Statistics from 2021/07/09 to 2024/10/08

APR	Best Month	Worst Month	Nº Positive Months	Nº Negative Months	Highest Drop	Recovery Days*
-3,82%	9,19%	-7,12%	20	18	-28,81%	Pending

(*) Number of days elapsed to recover the maximum fall

Higher positions, Fixed Income portfolio

Bn.Intesa Sanpaolo Spa 5% 08.03.28 Call	0,49%
Bn.Community Of Madrid Spai 2.822% 31.10.29	0,47%
Bn.Vonovia Se 4.75% 23.05.27 Call	0,42%
Bn.Aib Group Plc 5.25% 23.10.31 Call	0,37%
Bn.Community Of Madrid Spai 1.773% 30.04.28	0,32%

Higher positions, Equity portfolio

Ishares Msci Usa Esg Enhanced Ucits Etf	7,16%
Deka Msci Usa Climate Change Esg Ucits Etf	5,46%
Ishares Msci Japan Esg Enhanced Ucits Etf	2,40%
Ac.Taiwan Semiconductor Manufac	2,12%
Ac.Eli Lilly & Co	1,89%

Past performance is not a reliable indicator of future results.

The returns and statistical data presented are prepared by CaixaBank Asset Management as 2024/10/08

Information for customers before investing

The customer will receive: a basic prospectus or key information document for investors and latest six-month report.

Information for customers after investing

As a unit holder, the customer will receive by post, or by email on prior request, a statement showing the position of all his/her funds (once a month if transactions have been made or at year end if none have been made), a six-month report, an annual report and (on prior request) quarterly reports. The customer may expressly request not to receive these periodic reports.

Customer transactions

Customers must sign an order slip to perform a transaction. The slip serves as documentary accreditation of the order to buy or sell units or shares, placed by the unit holder with the Fund Promoter. In the case of online purchases, for all intents and purposes, inputting the password needed to perform the transaction will be treated as an order placed by the unit holder with the Fund Promoter. The customer will subsequently receive a receipt with details showing that the order has been executed.

Restrictions on sale

This product cannot be sold to US citizens or residents because it is not possible to comply with the obligation to register in that country the assets sold to its citizens.

Subscription and redemption procedure

Orders placed by a unit holder after 3:00 p.m. or on a non-trading day will be processed along with those placed on the next trading day. Fund Promoters can establish cut-off times that are different to and earlier than those generally established by the Management Company, providing the Fund Promoter duly notifies the unit holder of the cut-off times established.

Description of risks

Credit risk:

Investing in fixed income assets entails credit risk vis-à-vis the issuer and/or the issue. Credit risk is the risk that the issuer cannot repay the principal and interest when these are due. Credit rating agencies rate the solvency of some issuers/fixed income issues to indicate their probable credit risk. In general, the price of a fixed income security will go down if the obligation to settle the principal or interest is not fulfilled, if the rating agencies downgrade the credit rating for the issuer or issue, or if other news affects market perception of the credit risk. Issuers and issues with high credit ratings entail low credit risk, while issuers and issues with a medium credit rating entail moderate credit risk. A high level of credit risk is assumed if no rating is required for issuers of fixed income securities or if issuers or issues with a low credit rating are selected.

Risk of investment in emerging countries:

Investments in emerging countries may be more volatile than those in developed markets. Some of these countries may have relatively unstable governments, economies based on a limited number of industries, and securities markets on which few securities are traded. The risk of assets being nationalised or expropriated, and economic, political and social instability, are greater in emerging markets than in developed markets. Securities markets in emerging countries tend to have far lower trading volumes than a developed market, leading to a lack of liquidity and high price volatility.

Market risk:

Market risk is a general risk that results from investing in any type of asset. Asset prices depend especially on the status of the financial markets, and the issuer's economic performance, which, in turn, is affected by the general state of the global economy and economic and political circumstances in each country. In particular, investments carry the following risks:

Market risk for investment in equities:

Deriving from fluctuations in the price of equities. The equities market is generally highly volatile and therefore the price of equities can fluctuate widely.

Interest rate risk:

Variations or fluctuations in interest rates affect the price of fixed income assets. Increases in interest rates generally exert downward pressure on the price of these assets, while decreases in rates push up their price. The sensitivity of fixed income security prices to fluctuations in interest rates is greater the longer the security's term to maturity.

Exchange rate risk:

Investing in assets in currencies other than the reference currency of the holding entails a risk stemming from fluctuations in exchange rates.

Sector or geographical concentration risk:

Concentrating a major part of investments in a single country or limited number of countries could involve assuming the risk of economic, political and social conditions in these countries having a significant impact on the returns on investment. Equally, the performance of a fund that concentrates investments in one economic sector or in a limited number of sectors will be closely linked to the performance of the companies in these sectors. Companies in the same sector often face the same hurdles, problems and regulatory burdens and, therefore, the price of their securities could fluctuate in a similar and more parallel manner to these or other market conditions. Consequently, concentration means that fluctuations in the prices of the assets in which investments have been made have a greater impact on the performance of the holding than if a more diversified portfolio is held.

Clarifications

The management fee indicated on the first page of this document is split between the Fund Manager and the Fund Promoter – the latter receiving the fee as a distribution fee, in fulfilment of the agreements entered into between these parties.

Taxation

No tax is levied on the sale of units when the amount received from the sale is transferred to another investment fund marketed in Spain. Only resident taxpayers can benefit from this provision.

Individuals: A personal income tax withholding will be charged on any gains obtained, as per prevailing legislation.

In the case of dividend funds, with no redemptions of units, said dividends being included in the savings tax base.

How non-resident individuals are taxed will depend on their place of residence and whether a treaty is in place with an information exchange clause, as per prevailing legislation.

Bodies corporate: Gains on redemption are recognised as taxable income for corporation tax purposes. In the case of dividend funds, with no redemptions of units, said dividends being included in the corporation tax base.

Taxation for this product will depend on each customer's tax regime and their individual circumstances, and could vary in the future.

Description of risks

Liquidity risk:

Investing in securities with limited capitalisation and/or in markets of a small size and trading volume can restrict the liquidity of the investments. This can have a negative effect on the price at which positions have to be sold, bought or changed.

Risk of investment in derivative financial instruments:

The use of derivative financial instruments to hedge cash investments also entails risks. These include the possibility of an imperfect correlation between the movement in the value of the derivative contracts and the hedged items, whereby the hedge may not be as effective as planned.

Investing in derivative financial instruments involves other risks in addition to those entailed in cash investments, due to the leverage factor. This makes them especially sensitive to fluctuations in the price of the underlying and could multiply the loss in a portfolio's value.

Trading in derivative financial instruments other than on organised derivatives markets involves additional risks. These include the risk of a counterparty breaching its obligations, since there is no clearing house acting as intermediary between parties to ensure that trades are settled.

Other risks:

Given its nature, the Fund is also exposed to other types of risk: operational risks (due to operational errors in managing or administrating the Fund), liquidity risk (due to potential losses on the portfolio because of having to unwind positions to make redemptions), management risk (as the portfolio's value is directly affected by the management thereof), fund turnover risk, fiscal risk, legal risk, etc.

Sustainability risk:

This is any environmental, social or governance state or event that could have an actual or possible negative material effect on the value of an investment if it occurred.

The Management Company integrates these risks considering environmental, social and governance criteria when managing investments, in addition to traditional financial ones. They are taken into account when making investment decisions and are integrated into the entire investment process. The Fund's objectives are to generate value and obtain profitability for its clients by evaluating possible repercussions of sustainability risks that may impact the price of the underlying assets both positively and negatively and, in the latter case, negatively affect the net asset value of the stake. This risk will depend, among other things, on the type of issuer, sector of activity or its geographical location.

To assess the risks and opportunities of investments, the Manager takes as a reference the information published by the issuers of the assets and the evaluation of ESG risks by rating companies, platforms and databases, or by the Manager according to its own methodology. The Manager has staff specialised in interpreting these risks according to the type of product and its strategy.

The Manager makes its investment decisions by integrating risks into investment management for most categories and assets in the Fund's portfolio, applying one or more mechanisms depending on the type of asset with respect to the companies in which it invests. By selecting them, the Fund will be able to buy and hold securities of issuers with low ESG characteristics.

Sustainability indicators

Impact Indicators

% Impact investment (total portfolio): represents the percentage of impact investments over the total portfolio. Impact investment is the sum of the value of investment in green, social and sustainable bonds and bonds linked to sustainability in accordance with the standards of the International Capital Markets Association (ICMA) and/or standards developed by the EU; of the assets selected under the impact criteria; and of investments in other CISs that aim to invest in "sustainable investments", as defined in article 2.17 of Regulation (EU) 2019/2088 (SFDR).

Good governance indicator: assesses the management and exposure of portfolio companies to relevant risks and opportunities related to aspects of good corporate governance and business conduct. Its range is 0-10. The lowest ratings correspond to aspects such as poor corporate governance practices and business ethics programmes, exposure to risk of corruption and/or disputes related to business ethics.

% Sustainable bonds (fixed-income portfolio): represents the percentage of investments in sustainable bonds over the total fixed-income portfolio. Sustainable bonds are the sum of the value of investment in green, social and sustainable bonds and bonds linked to sustainability in accordance with the standards of the International Capital Markets Association (ICMA) and/or standards developed by the EU; and of investment in bonds issued by companies selected under the impact criteria of this fund.

Exposure to sustainable impact solutions: fund classification based on the percentage of income generated by activities, products and services with sustainable impact (e.g. nutrition, sanitation, treatment of serious diseases, financing of SMEs, affordable education and housing, alternative energy, energy efficiency, green construction, prevention of pollution and sustainable water) that meet minimum ESG quality standards (Environmental, Social and Good Governance criteria). It is calculated with respect to investments in direct equity securities. It is classified as very high, when exposure is greater than 20%; high when exposure is 10-20%; moderate between 5-10%; and low when it is less than 5%.

Restricted Activities

Controversial weapons: exposure of the fund's index or portfolio to companies involved in the development, production, maintenance, or trade of controversial weapons. Controversial weapons are antipersonnel mines, biological, chemical and nuclear weapons, cluster bombs, depleted uranium weapons, blinding lasers, incendiary and non-detectable fragment weapons. Companies domiciled in countries that have ratified the 1968 Treaty on the Non-Proliferation of Nuclear Weapons would be excepted in the case of nuclear weapons, provided that: they are involved in other activities in addition to nuclear weapons; not more than 5% of their income comes from nuclear activities; and they are not involved in any other type of controversial weapons.

Thermal coal: exposure of the fund's index or portfolio to companies with more than 25% of their consolidated income depending on extraction, or more than 40% on power generation from thermal coal.

Oil sands: exposure of the fund's index or portfolio to companies in which oil sands exploitation or production represents more than 10% of the company's consolidated turnover at the parent level.

Conventional weapons: exposure of the fund's index or portfolio to companies where more than 35% of their total income comes from the production of specially designed military weapons or components and essential equipment for the production and use of conventional weapons and ammunition, as well as software or hardware related to defence activities.

Breach of Global Compact: exposure of the fund's index or portfolio to companies that engage in practices in violation of the principles of the United Nations Global Compact in matters of the environment, human rights, labour rights and the fight against corruption.

Coverage: % of positions for which the information is available

Disclaimers

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The information contained in this document has been prepared by CaixaBank Asset Management SGIIC, S.A.U
Investors should decide about investing in and divesting from the funds based on the legal documents in force. The investments of the funds are subject to market fluctuations and other risks inherent in investing in securities.
Consequently the acquisition value of the Fund and the yields obtained can go down as well as up and investors may not get back the same amount they initially invested.
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CaixaBank Asset Management SGIIC, S.A.U.,'s registered address is Paseo de la Castellana 189, Madrid, Tax ID (NIF) A-08818965. CECABANK, S.A. is the custodian for the funds and is registered in the corresponding CNMV register with number 236.
The marketer for the funds is CaixaBank, S.A., registered address Calle Pintor Sorolla, 2-4, 46002 Valencia, with Tax ID (NIF) A08663619, registered in the Valencia Company Register, Volume 10370, Folio 1, Sheet V-178351, and registered in the Bank of Spain's Special Administrative Register with number 2100.