

On the specified date and time, by and between CaixaBank, S.A. (hereinafter, CaixaBank), as party of the first, registered in the Special Administrative Register of the Bank of Spain and in the National Stock Exchange Commission under number 2100 and in the Mercantile Registry of Valencia, volume 10370, sheet 1, page V-178351, entry 2, for and on behalf of Mr Juan Antonio Garcia Gálvez with National ID number 37783190D, acting as representative by virtue of power of attorney number 2695 granted by Notary Public Mr Tomas Giménez Duart on 30 June 2011, and the Holder, as party of the second part, named as such even if referring to several persons, whose personal circumstances are indicated below. Both parties mutually acknowledge that they have sufficient legal capacity and authority to enter into this agreement and agree to formalise this contract, which shall be governed by the general terms and conditions set out herein, as well as by any particular content included herein or, where applicable, in the book provided to the Holder in this act.

Special terms and conditions

INVESTMENT FUNDS

OPERATION: CONTRACT REGISTRATION
NUMBER OF CUSTODY CONTRACT:
REFERENCE FILE (*):

() The address associated with the selected file shall be used as the address for communications regarding anything related to this contract. All charges related to the custody service shall be debited to the account linked to this file.*

OWNERSHIP

IDENTIFIER

LINKED INVESTMENT FUND FILES

The holder acknowledges having received in this act a copy of this contract, which has been issued in two counterparts, as well as a copy of the fees, terms and conditions and expenses chargeable to customers, which they accept.

Place and date

Read and agreed, the file holder/s

By CaixaBank, S.A.



1. PURPOSE OF THE CONTRACT

The purpose of this contract is to set out the terms and conditions that shall govern the custody and administration service for shares and/or participation units of national or foreign CIIIs that are marketed by CaixaBank and that the CUSTOMER shall legitimately own when entering this contract. The scope of this contract also includes any others that are acquired subsequently through CaixaBank or are transferred to it by means of a change of retailer and are incorporated into a fund file pertaining to the CUSTOMER, whether pre-existing or newly created, and that in accordance with the usual operation involves the use of overall accounts (hereinafter, "Omnibus Accounts") (hereinafter, "shares and/or participation units of CIIIs held in custody").

Furthermore, in relation to the shares and/or participation units of CIIIs held in custody and in accordance with current regulation, the CUSTOMER expressly authorises CaixaBank to subcontract with other expert entities, with international renown creditworthiness and prestige, the duties of custody and/or administration of shares and/or participation units of CIIIs included in the CUSTOMER's fund file through an Omnibus Account open in the name of CaixaBank with the due separation from CaixaBank's own account therein. CaixaBank expressly informs you that the use of Omnibus Accounts can lead to a temporary restriction on availability, value impairment or even loss of the shares and/or participation units of CIIIs held in custody, as a result of the specific legal and operational risks detailed in the information relating to overall accounts provided for in Annex I to this contract.

2. OWNERSHIP/JOINT OWNERSHIP

2.1. The files may be registered in the name of a single or several holders. In the latter case, unless agreed otherwise, each of the holders shall be individually empowered in so far as any one of them may individually and indistinctly perform any type of acts or exercise any type of rights related to the CIIIs object of the files, including those related to subscription, reimbursement, transfer, encumbrance or any other act involving the total or partial disposal thereof, becoming liable mutually and with respect to the CII. Any of the holders may revoke at any given time the indistinct nature of the relationship as specified in the previous paragraph, and the holders shall become jointly and severally empowered as of the date of revocation.

2.2. In the event that several joint holders or authorised parties issue contradictory instructions relating to any rights arising from this contract or a third party provides justified instructions with respect to the shares and/or participating units or one or several holders prohibit others the disposal of funds, CaixaBank reserves the right to withhold the orders and make a judicial deposit, where applicable, until all joint holders reach a unanimous decision or a court decision is issued. The expenses arising from the judicial deposit shall be borne by the holders.

3. CaixaBank's OBLIGATIONS

3.1. CaixaBank shall send or make available to the CUSTOMER all informative documents that they have the right to receive in accordance with the regulations on collective investment institutions.

3.2. CaixaBank shall include in the CUSTOMER's fund files all shares and/or participation units of CIIIs held in custody resulting from the operations carried out by the CUSTOMER. Furthermore, any shares and/or participation units of CIIIs held in custody resulting from corporate events relating to the CIIIs in question shall also be included (including, but not limited to: mergers and exchanges, as well as any other decided by the CII in question that involves a change in the number of shares and/or participation units owned by the CUSTOMER).

3.3. CaixaBank shall inform the CUSTOMER of the collection of interest, dividends and of any financial operations that affect the shares and/or participation units of CIIIs held in custody. CaixaBank shall notify the CUSTOMER of the financial operations and other corporate events that are published by the managing companies of the shares and/or participation units of CIIIs held in custody provided that their settlement or execution date has been announced sufficiently in advance. In the event of any financial operations or other voluntary corporate events that involve choosing between several options, the CUSTOMER must issue the appropriate instructions within the period established by CaixaBank, the extent of which shall depend on the period established by the managing companies of the shares and/or participation units of CIIIs held in custody.

In the absence of instructions, CaixaBank shall intervene in any financial operation that is published by the managing companies of the shares and/or participation units of CIIIs held in custody and which it considers appropriate for the purpose of safeguarding the CUSTOMER's financial rights.

4. OBLIGATIONS OF THE CUSTOMER

4.1. In general terms, the CUSTOMER undertakes to inform CaixaBank of any event or circumstance that modifies the information provided to formalise this contract and any modification relating to their tax residence, providing the corresponding certificate of residence abroad issued by the consular office of the country of residence (only natural persons) and any other change that may affect the service provided under this contract.

4.2. Furthermore, the CUSTOMER declares that:

(I) they are not a "US Person" and undertake to immediately inform CaixaBank if, at any time while the contract is in effect, they acquire this status.

For the purpose of this contract, the term "US Person" is understood as the following:

- i. Any natural person residing in the US, meaning the United States of America and its territories. Any person who has any of their residences in the US or resides in the US for a period of more than 3 months
- ii. Any company, joint ownership or other entity established or organised in accordance with the laws of the US
- iii. Any property or inheritance in which any of the executors or administrators is a "US Person"
- iv. Any trust in which any of the trustees is a "US Person"
- v. Any agency or branch of a foreign entity located in the US
- vi. Any non-discretionary account or similar (other than an inheritance or trust) in the name of a securities company for the benefit or on behalf of a "US Person"
- vii. Any discretionary account or similar (other than an inheritance or trust) in the name of a securities company incorporated or organised in compliance with US law or residents (if a natural person) in said country
- viii. Any company, joint ownership or other entity established or organised in compliance with the laws of a foreign country or mainly made up of "US Persons" for the purpose of investing in securities not registered under the Securities Act of 1933 or circumventing the regulations of the US Securities Market
- ix. The government of the United States, a State or the District of Columbia (including any agency, political subdivision thereof)

(II) neither them or any other person acting on their behalf is a natural or legal person (hereinafter, "Person") or is participated or controlled by Persons that (i) appear as sanctioned persons included in laws, regulations, guidelines, resolutions, programmes or restrictive measures with regard to international economic and financial sanctions imposed by the United Nations, the European Union or any of its Member States, the Kingdom of Spain and/or the US Department of the Treasury's Office of Foreign Assets Control ('OFAC') or any other person to which it applies (hereinafter, 'Sanctioned Person'); (ii) are owned or controlled by a Sanctioned Person; (iii) are acting directly or indirectly for or on behalf of a Sanctioned Person; (iv) are incorporated, located, or have operational headquarters or are residents in a country or territory that is or whose government is subject to laws, regulations, guidelines, resolutions, programmes or restrictive measures with regard to international economic and financial sanctions imposed by the United Nations, the European Union or any of its Member States, the Kingdom of Spain and/or the US Department of the Treasury's Office of Foreign Assets Control ('OFAC') or any other person to which it applies (hereinafter, 'Sanctions'); and (v) do not maintain business relationships or carry out transactions with customers of countries, territories or jurisdictions of risk, or that transfer funds to or from such countries, territories or jurisdictions subject to Sanctions.

(III) they shall not directly or indirectly use the funds originating under this contract, or in any other way put such funds at the disposal of, or receive them from, any subsidiary or Person, for the purposes of financing any activity or business (i) by or with any Sanctioned Person; (ii) in any territory or country which is subject to such Sanctions, or whose government is subject to them, at the time of using the funds or product contracted; or (iii) that in any other way that would result in a breach of such Sanctions in relation to any Person.

In the event of non-compliance with any of the provisions set out in this section, CaixaBank shall not be able to provide any of the services included in this contract, and it shall reserve the right to terminate it in accordance with the terms and conditions established in clause 10.

4.3. The CUSTOMER agrees to pay the rates inherent to the custody and administration service for the shares and/or participation units of CIIIs held in custody and which is provided by CaixaBank and has been set out in clause 5 of this contract.

Any changes that entail a reduction in the amount shall be applied as soon as CaixaBank decides upon their implementation, as they entail conditions that are beneficial for the CUSTOMER. With regard to any modifications that entail a rise in fees, CaixaBank shall inform the CUSTOMER in writing of the new applicable rates and when they shall become effective.

The CUSTOMER shall have one month from the receipt of this communication to amend or terminate the contractual relationship, and these new rates may not be applied until this period has elapsed.

5. FEES AND EXPENSES

CaixaBank shall charge the CUSTOMER for the custody and administration service provided for the shares and/or participation units of CIIIs held in custody; the fees and expenses are set out in Annex II to this contract. These fees and expenses, which accrue on a half-yearly basis, shall be debited to the account linked to the reference file established in the special terms and conditions of this contract (the "Reference File") and shall be settled within 15 days of the end of each accrual period.

These applicable fees and expenses may never exceed those included in CaixaBank's informative brochure of rates, which shall be available at the bank's registered address, all branches and offices, and its website (www.CaixaBank.es).

6. CONFLICTS OF INTEREST AND INCENTIVES

Provided that CaixaBank justifies an increase in the quality of the service whilst always acting in the CUSTOMER's best interest, CaixaBank may receive or pay fees, commissions or non-monetary benefits whose nature and amount (or when the amount cannot be determined, the calculation method for that amount) appear in its website www.CaixaBank.es. Nevertheless, the CUSTOMER reserves the right to receive accurate and detailed information from CaixaBank regarding these incentives at any time upon request.

Notwithstanding the above, and when the increase in quality of the service provided is not justified, CaixaBank shall transfer these fees, commissions or monetary benefits received in relation to the provision of the service, subject to the tax withholdings applicable at any given time. The payment shall be made in the deposit account linked to the respective fund files and shall be broken down.

CaixaBank may receive minor non-monetary benefits, such as:

a. Information or documentation regarding a generic or personalised financial instrument or investment service that reflects a given customer's circumstances;

b. Third-party written materials ordered and paid for by an issuing company or a possible issuer to promote a new issue by the company in question, or in the cases in which an issuer contracts and pays a third-party company to prepare such materials in an ongoing manner, provided that the relationship is revealed clearly in these materials, and that these are placed at the disposal -at the same time- of all the investment services companies that wish to receive them or of the general public;

c. Participation in conferences, seminars or other training activities on the benefits and characteristics of a given financial instrument or investment service;

d. Representation expenses of a minimal reasonable value, such as allowances during a business meeting or a conference, seminar or another training activity stated under letter c); or

e. Other minor non-monetary benefits that raise the quality of the service rendered to the CUSTOMER and of a scale that is unlikely to diminish CaixaBank's compliance with its duty to act in the best interest of the CUSTOMER.

In accordance with current regulations, CaixaBank has a Conflict of Interests Management Policy aimed at avoiding conflicts of interest harming its customers' interests. This policy is available to the CUSTOMER in all CaixaBank branches, and on the company's website www.CaixaBank.es.

7. ADDRESS AND COMMUNICATIONS

Communications shall be sent to the postal address assigned by the CUSTOMER as the address for correspondence in the Reference File.

The CUSTOMER agrees to notify CaixaBank of any change of address. Any communications sent by CaixaBank to the CUSTOMER's latest address that appears on file shall be considered received by the holder.

Notwithstanding the above, CaixaBank shall send the CUSTOMER information relating to this contract via telematic means if expressly accepted by the CUSTOMER.

Communications and notifications sent between CaixaBank and the CUSTOMER and that are related to this contract shall be sent in the language chosen by the CUSTOMER in the Reference File.

8. DEATH

In the event of the death of the holder or any of the joint holders, when there is joint ownership, their heirs, legatees, executors of wills and other holders must communicate this to CaixaBank.

The heirs may not partially or totally redeem or transfer the shares and/or participation units owned by the deceased CUSTOMER unless they certify their right to succeed the deceased or to legally dispose of them and they prove compliance with the requirements set forth by the tax law for this purpose in each case.

Once CaixaBank has received certification of the right to succeed the deceased or to dispose of the funds, their disposal shall be subject to complying with the current legal obligations, especially, when applicable, the settlement of the inheritance tax after CaixaBank has processed the corresponding succession dossier.

9. CONTRACT AMENDMENT

The content of this contract may be amended by both parties by mutual agreement and in writing. However, if one of the parties does not accept the amendment proposed by the other party, they may terminate the contract in accordance with the provisions set out in the following clause.

Any changes that entail a reduction in the amount of the fees and/or expenses arising from the custody and administration services provided for the shares and/or participation units of CIIIs held in custody shall be applied as soon as CaixaBank decides upon their implementation, as they entail conditions that are beneficial for the CUSTOMER. With regard to any modifications that entail a rise in fees, CaixaBank shall inform the CUSTOMER in writing of the new applicable rates and when they shall become effective.

The CUSTOMER shall have one month from the receipt of this communication to amend or terminate the contractual relationship, and these new rates may not be applied until this period has elapsed.

10. DURATION AND TERMINATION

The custody and administration service provided for the shares and/or participation units of CIIIs held in custody and which is governed by this contract is of indefinite duration. Notwithstanding the above, any of the parties may terminate the service, subject to settling any pending operations, and this must be performed as follows: (i) the CUSTOMER must notify the CaixaBank branch in writing at least fifteen (15) calendar days in advance; or (ii) CaixaBank must inform the CUSTOMER through any of the means of communication set forth in clause 7 with a minimum of one month in advance.

Furthermore, CaixaBank may terminate immediately the service in the event of defaulting on the applicable fees, credit risk with the CUSTOMER, evidence of fraudulent activity, breach of regulations on money laundering or market abuse, material breach of any party's essential obligations or if at some point after signing this contract, compliance with any of the obligations arising therefrom should imply for CaixaBank the violation of any legal or regulatory provision or obligatory measure ordered, or of a binding criterion, from authorities or official bodies or any other authority or official body with authority in this regard in accordance with the legislation applicable from time to time.

In any service termination event, CaixaBank shall follow the CUSTOMER's instructions in relation to the transfer or reimbursement of the shares and/or participation units of CIIIs held in custody. If within the period of notice before the termination of the service becomes effective the CUSTOMER has not instructed CaixaBank on how to transfer the shares and/or participation units of CIIIs held in custody, CaixaBank shall be authorised to reimburse the shares and/or participation units of CIIIs held in custody in accordance with the instructions specified in the termination communication submitted by the CUSTOMER. This is without prejudice to the prior collection of fees for the services provided and the operations carried out and pending settlement at the time the service is terminated, as well as, where applicable, the accrued proportion of the rates corresponding to the specified period at the time it is terminated.

If the custody and administration service provided for the shares and/or participation units of CIIIs held in custody is contracted remotely and provided that the CUSTOMER is a consumer, they may exercise, without providing any reasons, the right of withdrawal from the contract within 14 calendar days of its signing. If the right of withdrawal is not exercised within this period, said right shall be deemed expired and void. The CUSTOMER may exercise their right through the same channel used to enter into the contract. In accordance with current legislation, once the CUSTOMER has exercised the right of withdrawal, CaixaBank shall return any amounts it has received from the CUSTOMER, excluding any amounts that correspond to the proportional part of the service provided. Similarly, the CUSTOMER shall return any amounts that they have received from CaixaBank. The parties shall return the aforementioned amounts as soon as possible and, at the latest, within a maximum period of 30 days. The CUSTOMER may exercise their right to withdraw from the service by contacting any CaixaBank branch or, when possible, through the online banking service.

11. PERSONAL DATA PROCESSING

Personal data processing

The personal data of the contracting party and, where applicable, of anyone who signs this contract on their behalf, shall be added to files owned by CaixaBank, S.A. to be processed for the purposes of carrying out this contract and to verify that the operations are correctly executed. CaixaBank, S.A. may keep this data until the actions related to it have been completed.

Thus, CaixaBank, S.A. may communicate the data to third parties for the sole purpose of executing this contract and the operations arising therefrom.

Disclosure of data to the Bank of Spain Credit Reporting Agency

The contracting party is hereby informed that CaixaBank, S.A. is required to declare to the Bank of Spain Credit Reporting Agency (CIRBE) the data necessary to identify the persons with whom credit risks are either directly or indirectly held, as well as the characteristics of these persons and risks, particularly those related to their amount and recoverability. In the case of individual business owners carrying out their business activity, this condition shall be recorded. CaixaBank, S.A. is also entitled to obtain reports from the CIRBE on any credit risks you hold that are registered therein. The holder of the risk declared to the CIRBE may exercise their rights of access, correction and deletion in the terms set out in the law, by writing to the Bank of Spain at the address Banco de España, Calle Alcalá, 50, 28014-Madrid. In the event that the risk holder is a legal entity, they may also exercise these rights by contacting the reporting entity.

Communication of data to authorities or public institutions of other countries

You are also informed that credit institutions and other payment service providers, as well as payment systems and providers of related technology services to which the data is transmitted in order to carry out transactions, may be obliged by the law of the State where they are located or by agreements drawn up by that State to provide information on these transactions to the authorities or public institutions of other countries, both within and outside the European Union, as part of the fight against terrorist financing and serious organised crime and the prevention of money laundering.

Processing of third-party data

Third-party personal data received by CaixaBank, S.A. from the contracting party to comply with the financial services requested shall solely and exclusively be processed for such purposes, and shall not be communicated to third parties unless the nature of the service requires it, in which case it shall be limited to the purpose expressed. CaixaBank promises to keep the aforementioned data secret and apply any legally required security measures.

Communication of data to records relating to the fulfilment or non-fulfilment of financial obligations

The parties to this agreement are duly informed that in the event of failure to pay any of the obligations established herein, data on such debt may be reported to monetary obligation compliance records.

Exercising access, rectification, cancellation and objection rights

The contracting party may exercise their rights of access, rectification and cancellation of the data, as well as object to it being processed, in accordance with the law. To exercise these rights, go to any branch of CaixaBank, S.A. or to Calle Pintor Sorolla, 2-4, (46002 - Valencia).

12. CUSTOMER SERVICE

The CUSTOMER can direct their claims or complaints derived from these services to Servicio de Atención al Cliente de CaixaBank, Carrer Pintor Sorolla, 2-4, 46002 - Valencia.

If a CUSTOMER's complaint has not been resolved after two months from the date it was filed, if its acceptance has been refused or if the request has been dismissed, they may file their complaint with the Complaints Service of the National Stock Exchange Commission. They must use the CNMV's PDF form, which can be obtained from financial institutions and the CNMV itself. The claims must be addressed to Departamento de Inversores, C/Edison, 4, 28006, Madrid, or sent to its website www.cnmv.es.

13. DEPOSIT GUARANTEE FUND

CaixaBank is a member of the Deposit Guarantee Fund for Credit Institutions, the purpose of which is to guarantee depositors the cash and securities deposited in credit institutions in accordance with Spanish regulations on deposit guarantees in credit institutions. The full information is available to the CUSTOMER on the website of the Deposit Guarantee Fund for Credit Institutions www.fgd.es. In addition, basic information on the coverage of deposits is provided as Annex III to this contract. With regard to the shares and/or participation units of CIIIs held in custody, should the Spanish retailer go bankrupt, the investment made therein would be guaranteed by the Deposit Guarantee Fund for Credit Institutions provided that they are registered in the name of the investor in the retailer.

14. JURISDICTION

For all matters arising from this contract, the parties agree to refer to the Courts and Tribunals of the residence of the CUSTOMER holding the Reference File or of any other venues established by law.

15. APPLICABLE REGULATIONS

The content of this contract complies with the provisions set forth in Order EHA/1665/2010 of 11 June, implementing articles 71 and 76 of Royal Decree 217/2008, of 15 February, on the legal system for investment services companies and other companies that provide investment services, with regards to rates and model contracts, and in Circular 7/2011, of 12 December, by the National Stock Exchange Commission, on the informative brochure of rates and standard contracts.

The shares and/or participation units of Collective Investment Institutions of international managing companies that CaixaBank is authorised to market in accordance with the corresponding CNMV register are subscribed and reimbursed through ALLFUNDS BANKS, S.A. and are held in subcustody in an overall account held by CaixaBank in said company.

When selecting subcustodians, CaixaBank considers several aspects, such as these having renowned experience and prestige in the marketplace, their market coverage in the settlement and custody of securities, their expertise within the scope of CIIs and other aspects such as the quality of the information provided to monitor the activity and the frequency and access to the positions held.

CaixaBank regularly reconciles the internal records and accounts held with the subcustodian, with the aim of guaranteeing the accuracy and correct recording thereof. CaixaBank also has the power to view at any given time the position of securities and operations in progress of each customer.

Notwithstanding the above, CaixaBank informs you that aforementioned operations it performs can lead to a temporary restriction on availability, value impairment or even loss of the financial instruments owned by the customer or of the rights arising from these financial instruments, as a result of the specific legal risks and operations detailed below.

Should the subcustodian or managing company of the CII go bankrupt and initiate the appropriate bankruptcy proceedings and/or appoint administrators or liquidators, the following situations may arise:

- Delays in executing orders that involve mobilising the deposited assets
- Partial loss of the deposited financial instruments or the passing on of fees in the event that the assets held by the subcustodian or the managing company of the CII were insufficient to cover the claims of customers or if the subcustodian or the managing company of the CII were involved in bankruptcy proceedings.

The following conditions are applicable to the CUSTOMER with respect to the custody and administration service for the shares and/or participation units of CIIs held in custody:

Custody of shares and/or participation units of collective investment institutions ⁱ	Rates	
	% on cash	Minimum per file - CII
General rate ⁱⁱ	1% (on cash balance)	20 euros per file - CII
Private Banking customer rate	0.75% (on cash balance)	20 euros per file - CII

Rate application

1. The rates are expressed as a percentage on an annual base.
2. With regard to shares and/or participation units of CIIs that are held in custody for a period shorter than the complete period, the applicable fee shall be calculated as the proportion of the general rate considering the number of days they have been held in custody.
3. The basis for calculating the fee shall be the average daily cash balances of the shares and/or participation units of CIIs held in custody during the accrual period.
4. With respect to shares and/or participation units of CIIs held in custody that are denominated in a currency other than the euro and for the purposes of calculating the base over which the administration fee shall be charged, the exchange rate applied shall be that reported by the ECB on the last business day of the month in which the custody is calculated.

Tax application

The respective taxes shall be applied to the rates corresponding to this clause.

ⁱ Regarding foreign collective investment institutions, provided that CaixaBank is responsible for the custody and administration of these participation units and/or shares through overall accounts. Regarding participation units of Spanish investment funds, provided that CaixaBank is responsible for the custody and administration of these participation units through overall accounts and that the fund's brochure allows for charging a custody fee to the participants.

ⁱⁱ Applicable to any customer not included within CaixaBank's Private Banking segment.

Basic information on the coverage of deposits	
The deposits held at CaixaBank, S.A. are guaranteed by	the Deposit Guarantee Fund (1)
Coverage limit	100,000 euros per depositor and credit institution (2) The following trade names are part of its credit institution: imaginBank
If you have more deposits with the same credit institution:	All your deposits with the same credit institution are added, and the total is subject to the 100,000-euro limit (2)
If you have a joint account with another person(s):	The 100,000-euro limit applies to each depositor separately (3).
Reimbursement period in the event of bankruptcy of the credit institution:	7 business days (4)
Currency in which the reimbursement is made:	Euros
Contact:	C/ José Ortega y Gasset, 22 - 5ª planta, 28006 Madrid; Telephone: +34 91 431 66 45; email: fogade@fgd.es
For more information:	www.fgd.es

Additional information

(1) System responsible for the coverage of your deposit. Your credit institution is part of an Institutional Protection Scheme officially acknowledged as a Deposit Guarantee Scheme. This means that all the entities that are members of this system are mutually backed in order to avoid insolvency. In the event of insolvency of your credit institution, your deposit shall be refunded up to 100,000 euros.

(2) General limit of the protection. If depositors cannot draw from a deposit due to the fact that a credit institution is not able to fulfil its financial obligations, a Deposit Guarantee Scheme shall reimburse said depositors. The maximum reimbursement stands at 100,000 euros [replace with the appropriate amount in case the currency is not EUR] per credit institution. This means that all of an individual's deposits with the same credit institution are added to determine the coverage level. If, for example, a depositor has a savings account with 90,000 euros and a current account with 20,000 euros, they only shall be reimbursed for 100,000 euros. This method shall be used also if a credit institution operates with different trade names. CaixaBank also operates commercially with the trade name imaginBank. This means that all the deposits with one or more such trade names are guaranteed for a total of 100,000 euros.

(3) Protection limit for joint accounts. In the case of joint accounts, the 100,000-euro limit shall apply to each depositor. However, deposits in an account for which two or more people have rights, such as partners or members of a company, an association or any group of a similar nature, with no legal personality, are aggregated and processed as though it there were one single depositor for the purpose of calculating the 100,000-euro limit.

(4) Reimbursement. The liable deposit guarantee scheme is Fondo de Garantía de Depósitos, C/ José Ortega y Gasset, 22 - 5ª planta, 28006 Madrid; Telephone: +34 91 431 66 45; email: fogade@fgd.es; website: www.fgd.es. Your deposits shall be reimbursed, up to a maximum of 100,000 euros in the following reimbursement periods (business days): 20 days until 2018; 15 days in the period between 1 January 2019 and 31 December 2020; 10 days between 1 January 2021 and 31 December 2023; and starting from 31 December 2023 within 7 business days.

Until 31 December 2023, when the Deposit Guarantee Fund for Credit Institutions is not able to pay the refundable amount within seven business days, it shall pay the depositors - within five business days after their request - an appropriate amount for their guaranteed deposits in order to cover their needs. If within this term the depositor has not been reimbursed, they must contact the deposit guarantee scheme, since the time during which they are able to claim reimbursement may be limited. For further information, please visit www.fgd.es

Other important information

In general, all the retail depositors and companies are covered by deposit guarantee schemes. Applicable exceptions to certain deposits can be viewed on the website of the responsible deposit guarantee scheme. CaixaBank shall also inform depositors, if they so request, about whether certain products are covered. If the deposits are covered, CaixaBank shall also confirm as such to the depositor in the bank statements. With regard to the guarantee for investment services or security deposit or registration procedures, the Deposit Guarantee Fund covers the non-repayment of instruments belonging to investors who are adversely affected as a result of the situations set out in article 8.2 of Royal Decree 2606/1996 of 20 December, regarding deposit guarantee funds in credit institutions. Under no circumstances shall impairments of investments or credits risks be covered.

Debts of the depositor to the credit institution shall be taken into account to calculate the refundable amount.

Guaranteed deposits shall not be considered and, therefore, shall be excluded from the coverage of the Deposit Guarantee Fund for Credit institutions:

a) Deposits opened with other credit institutions on their own behalf and in their own name, as well as those opened by the following subjects and financial institutions:

1. Securities companies and agencies
2. Insurance companies

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3. Property investment firms
 4. Management companies of collective investment institutions, as well as management companies of pension funds, securitisation funds and joint-venture funds and the deposits of the companies that manage them
 5. Portfolio management companies and financial consultancy firms
 6. Joint venture firms and their corresponding management companies
 7. Any other financial institution defined in article 4.1.26) of Regulation (EU) no. 575/2013 of the European Parliament and of the Council, of 26 June 2013
- b) The entity's own funds according to the definition in article 4.1.118 of Regulation (EU) no. 575/2013 of the European Parliament and of the Council, of 26 June 2013, regardless of the amount computed as such
 - c) Debt securities issued by the credit institution, including promissory notes and negotiable instruments
 - d) The deposits whose holder has not been identified, in accordance with Act 10/2010, of 28 April, on anti-money laundering and terrorist financing, or which originate from operations that have been subject to a criminal conviction for the criminal offence of money laundering
 - e) Deposits set up with the financial institution by Public Administrations, except for those set up by local entities with an annual budget equal to or lower than 500,000 euros
- The values of the holders mentioned in the above paragraphs a) and e) shall not be considered to be guaranteed.