

General Statement on Observance of Anti-money Laundering and financing of terrorism requirements

CaixaBank in order to prevent the involuntary use of the entity for covering up the illegal origin of funds and to comply as is required with its legal obligations, has established specific policies on questions of prevention of money laundering and the funding of terrorist and criminal activities.

CaixaBank, with its headquarters in Barcelona, Spain, is supervised by the Banco de España (SEPBLAC) and subject to Act 10/2010 (28 April) on Prevention of Money Laundering and Financing of Terrorism developed by Royal Decree 304/2014, of 5 May 2014.

Moreover, it is subject to other rules for the regulation of the banking, financial and insurance systems, as well as the corresponding Directives of the European Union.

Since 1990, Spain is a member country of the Financial Action Task Force (FATF), collaborates with the Egmont Group of Financial Intelligence Units and is a member country of the European Union (EU). It has enacted legislation and rules designed to implement the anti-money laundering policies of both FATF and the EU. The goals of this legislation are to detect and prevent money laundering and financing of terrorism.

The AML Department of CaixaBank implements an anti-money laundering (AML) program that is designed to comply with Spain's anti-money laundering laws as a minimum standard throughout the bank, as well as with all legislation, regulations and guidelines on the prevention of money laundering, terrorist financing and related financial crimes.

These include written policies and procedures, an automated monitoring system, a designated anti-money laundering officer, a client admission policy that excludes activities or operations that the entity does not wish to work with and a Customer Identification Program. It has set up an on-going training program and an independent audit to control the implementation of the program. Likewise, it has set up an internal control and communication body responsible for the definition and development of the policies for preventing money laundering. It also works in collaboration with the Executive Service of the Commission for the Prevention of Money Laundering and Monetary Offences, in accordance with legal stipulations.

CaixaBank, in accordance with the FAFT Recommendations, the corresponding European Directives and Wolfsberg Principles, has established Risk-Based Due Diligence and Enhanced Due Diligence for Correspondent Banking, Private Banking, the existence of politically exposed people (PEP) and the implementation of Government Lists of known or suspected terrorist or terrorist organizations. The AML Department has defined Policies and Procedures to control these specific Areas.

For more details about CaixaBank AML/CFT & Sanctions Questionnaire and additional due diligence documents as The Wolfsberg Group Anti-Money Laundering Questionnaire and The USA Patriot Act Certification containing the list of all foreign branches covered, please visit our website:

https://www.caixabank.es/particular/general/prevencionblanqueocapitales_en.html