

# CAIXABANK ASSET MANAGEMENT LUXEMBOURG, S.A.

*Société Anonyme*  
46b, avenue J.F. Kennedy  
L-1855, Luxembourg, Grand-Duchy of Luxembourg  
R.C. Luxembourg B 46.684  
(the “**Company**”)

Luxembourg, 4<sup>th</sup> March 2021

## **Subject: Amendments to the Prospectus**

*Capitalized terms not otherwise defined in this notice shall bear the same meaning as in the prospectus of BPI Global Investment Fund (the “**Prospectus**”).*

Dear Unitholders,

The board of directors of the Company (the “**Board of Directors**”), acting on the behalf of BPI Global Investment Fund (the “**Fund**”) would like to inform you of the amendments made to the Prospectus, and in particular to the section “FEES AND EXPENSE” of the Prospectus.

The CaixaBank group has decided to restructure the payment flows between its different entities, namely the fees received by CAIXABANK ASSET MANAGEMENT LUXEMBOURG S.A., and CAIXABANK ASSET MANAGEMENT, S.G.I.I.C., S.A.U. acting respectively as management company and investment manager of the Fund, with effect as of 1<sup>st</sup> January 2021.

The Prospectus foresaw that the Fund was paying out of its net assets a Global Management Fee, which includes the remuneration of the Portfolio Managers, the Administrative Agent and the Depository and Paying Agent. Further to the restructuring of the payment flows, the Fund continues to pay, out of its net assets, a single fee named Global Management Fee to the Management Company, however the fees included in this Global Management Fee have changed. The Management Company bears the remuneration of (i) the Depository and Paying Agent and the Corporate Secretarial Agent, (ii) the the Portfolio Manager(s) and (iii) the Distributor. This change of the fee structure does not trigger any increase of the level of fees borne by the Fund and ultimately by the investors.

Accordingly, the sub-section “Fees” of the Prospectus has been amended to foresee that the Fund pays, out of the net assets of the Sub-Funds, a Global Management Fee of up to 3% of the net assets of the Sub-Funds, to the Management Company. Such Global Management Fee is accrued for each Dealing Day and is payable monthly in arrears and calculated on the average net assets of the respective period for each Class of the relevant Sub-Fund (before deduction of the Global Management Fee) at the annual rates set forth for each Class of the relevant Sub-Fund in its supplement.

Other provisions of sub-section “Fees” remain unchanged.

No further actions are required by you in respect to the abovementioned amendments to the Prospectus.

All abovementioned amendments to the Prospectus of the Fund will be reflected in a new version of the Prospectus dated 1<sup>st</sup> January 2021, with effect as of 1<sup>st</sup> January 2021, available at the registered office of the Management Company.

Yours faithfully,

Luxembourg, on 4<sup>th</sup> March 2021

For the Board of Directors