CAIXABANK GLOBAL SICAV
Société d'investissement à capital variable
Registered Office: 60, avenue J.F. Kennedy, L-1855 Luxembourg
Grand Duchy of Luxembourg
R.C.S Luxembourg B-179158
(the "SICAV")

NOTICE TO SHAREHOLDERS

NOTICE TO SHAREHOLDERS OF THE SUB-FUNDS
CAIXABANK GLOBAL SICAV - CAIXABANK GLOBAL EURO SHORT DURATION FUND AND CAIXABANK GLOBAL SICAV – CAIXABANK GLOBAL ITER FUND

*Capitalized terms used herein and not otherwise defined are defined as set forth in the prospectus of the SICAV (the **"Prospectus"**).*

Luxembourg, 18 December 2023

Merger of the CaixaBank Global SICAV - CaixaBank Global Euro Short Duration Fund, into the CaixaBank Global SICAV – CaixaBank Global Iter Fund, both sub-funds of CaixaBank Global SICAV

Dear Shareholders,

You are hereby informed of the intended merger between the sub-fund CaixaBank Global SICAV – CaixaBank Global Euro Short Duration Fund (the "**Merging Sub-Fund**"), into the sub-fund CaixaBank Global SICAV – CaixaBank Global Iter Fund (the "**Receiving Sub-Fund**"), both of them sub-funds of CaixaBank Global SICAV.

CaixaBank Global SICAV is established as a SICAV and authorized as a UCITS under Part I of the 2010 Law, and having CaixaBank Asset Management Luxembourg S.A as management company and CaixaBank Asset Management, S.G.I.I.C., S.A.U., as investment manager (the "**Investment Manager**") (*i.e.* same investment manager for the Receiving Sub-Fund and the Merging Sub-Fund).

Thus, the Board of Directors has decided to merge CaixaBank Global SICAV - CaixaBank Global Euro Short Duration Fund, a sub-fund of CaixaBank Global SICAV into CaixaBank Global SICAV – CaixaBank Global Iter Fund, another sub-fund of the SICAV (the "**Merger**").

The Merger shall become effective on 30 January 2024, upon completion of at least a thirty (30) calendar days prior notice period, and additional five (5) working days before the date of calculation of the share exchange ratios (the "**Effective Date**").

Considering the reducing size of the Sub-Funds and the decreasing number of investors channeled into each of them along the last years, the Board of Directors would like to propose a merger between the Sub-Funds for a bigger size to be achieved in the Receiving Sub-Fund, allowing the portfolio manager to have a more efficient portfolio management size and for the Sub-Fund to achieve further economies of scale on fixed costs, in the interest of investors. As a consequence, the Board of Directors proposes to merge the Merging Sub-Fund into the Receiving Sub-Fund.

In parallel of the Merger, following exchanges with the global distributor and the Investment Manager, the Board has noted that the investment policy of the Sub-Funds was not as commercially attractive as they used to be, hence it is proposed to amend the investment policy of the Receiving Sub-Fund in order to try and catch further market appetite in the current increased interest rates' environment. As a consequence of the change of investment policy, the Receiving Sub-Fund will be renamed as follows:

Current name	Contemplated name
CaixaBank Global SICAV – CaixaBank Global Iter Fund	CaixaBank Global SICAV – CaixaBank Short Duration Euro Fund

You will find below the comparative table between the asset classes available under the current investment policy and the contemplated investment policy of the Receiving Sub-Fund.

CaixaBank Global Iter Fund (current investment policy)	**CaixaBank Short Duration Euro Fund (contemplated investment policy)**
Changes to the Investment Objective and Investment Policy	
The investment objective of the Receiving Sub-Fund has been amended to clarify that the Receiving Sub-Fund will no longer invest in equities, money market instruments and/or currencies other than Euro. While the Receiving Sub-Fund currently already invests the majority of its assets in fixed income securities, the investment policy has been amended to clarify the exact limit.	
Equities	
Up to 25% of the Receiving Sub-Fund assets	None
Investment in UCIs	
The Receiving Sub-Fund is attaining exposure to various assets such as commodities and real estate by investing through eligible ETFs, UCITS or other eligible UCIs pursuant to the UCITS directive	Up to a maximum of 10% of net assets in eligible UCITS such as, but not limited to European ETFs, including those sponsored by CaixaBank's group, provided they are consistent with the investment objective of the Receiving Sub-Fund.
Fixed income securities	
Majority of assets invested in fixed income securities.	At least 70% of its assets in fixed income securities with a minimum rating of BBB- The downgrade of the credit rating of the assets in the Receiving Sub-Fund's portfolio will not imply their sale. The Receiving Sub-Fund may hold up to 10% of its portfolio assets below the minimum credit rating indicated above.
Commodities	
The Receiving Sub-Fund investment policy foresees exposure to commodities.	None
Currencies	
Various	Only Euro
Derivatives	
For hedging purposes and efficient portfolio management	For hedging purposes, efficient portfolio management and implementing investment strategies which aim to achieve the Receiving Sub-Fund's investment objective. The Receiving Sub-Fund will in principle not make an extensive use of derivatives. The Receiving Sub-Fund may invest in derivatives in the form of futures and options traded in official markets. The underlying of the derivatives will be fixed income assets No use of OTC derivatives
SFTs	
The investment policy has been amended to clarify that the Receiving Sub-Fund will not enter into SFTs or TRS.	
Benchmark	

15% MSCI All Countries World Net Total Return Index + 42,5% BofA Merrill Lynch Euro Currency Overnight Deposit Offered Rate Index + 42,5% BofA Merrill Lynch Euro Large Cap Index	35% ICE BofA 1-3 Year Euro Large Cap Corporate Index (ERL1) + 15% ICE BofA Euro Currency 1-Month Deposit Offered Rate Constant Maturity Index (LEC1) + 50% ICE BofA ESTR Overnight Deposit Offered Rate Index (LEC0)

Other changes will be in the features of the Receiving Sub-Fund as further described in the **Appendix 1 Amendments to the Receiving Sub-Fund's specific features** to this notice. The changes to the Receiving Sub-Fund will be effective on the Effective Date.

The Merger, together with the amendment of the investment policy of the Receiving Sub-Fund, would generate greater viability and efficiency in the future with much larger amount of assets under management in the Receiving Sub-Fund. It is considered appropriate to join the investors of both Sub-Funds under a conservative single investment policy based on short term fixed income, allowing the volume of assets under management to be leveraged into a single fund.

The differences between the principal features of the current investment policy of the Merging Sub-Fund and the updated investment policy of the Receiving Sub-Fund could be consulted in the **Appendix 2 Key Differences Comparison Table** to this notice.

The Merger will consist of the transfer of all the Merging Sub-Fund's assets and liabilities, including any accrued income, to the Receiving Sub-Fund in exchange for the issue of shares in the Receiving Sub-Fund to the shareholders of the Merging Sub-Fund, with a simultaneous cancellation of their shares in the Merging Sub-Fund.

As a result of the Merger, the Receiving Sub-Fund will hold the assets and liabilities currently held by the Merging Sub-Fund. The Merging Sub-Fund will cease to exist as a result of the Merger and will thereby be dissolved on the Effective Date without going into liquidation.

On the Effective Date, shareholders of the Merging Sub-Fund will receive shares of the Receiving Sub-Fund (the "**New Shares**"). The number of New Shares to be issued will be based on exchange ratios calculated in accordance with the valuation principles attributable to the valuation of assets and liabilities in the Receiving Sub-Fund and the Merging Sub-Fund, respectively. Any accrued income in the Merging Sub-Fund will be included in the net asset value calculations and will form part of the assets being transferred to the Receiving Sub-Fund. The exchange ratios applicable to the issuance of New Shares of the Receiving Sub-Fund will be calculated by dividing the net asset value per share of the relevant class of shares of the Merging Sub-Fund by the net asset value per share of the relevant class of share of the Receiving Sub-Fund as at the Effective Date.

After 30 days as of the issuance of this notice, dealing in the Merging Sub-Fund will be suspended up to and including the Effective Date. In the event that the suspension is required on another date and/or needs to be extended due to unforeseen circumstances, Shareholders will be informed accordingly.

Should the application of the exchange ratio result in an allocation of only a fraction of share in the Receiving Sub-Fund to a Shareholder of the Merging Sub-Fund, the holding will be redeemed, and the value of the residual fractional entitlement will be paid to the relevant shareholder of the Merging Sub-Fund by way of a cash payment in the base currency of the Merging Sub-Fund. Such cash payments for residual holdings' redemption, where applicable, will be made to shareholders of the Merging Sub-Fund as soon as reasonably practicable after the Effective Date.

You will find below the comparative table between Merging Sub-Fund/Receiving Sub-Fund' shares, respectively New Shares:

Existing shares in the Merging Sub-Fund	**ISIN code**	**New Shares in the Receiving Sub-Fund**	**ISIN code**
A	LU1529505197	A	LU0975643882
B	LU1260540684	B	LU1259382486

C	LU1260540841	C	LU0975649061
D	LU1740261570	-	-
E	LU1260541062	E	LU0975648683
G	LU1740261737	G	LU2706344608
I	LU1260541229	I	LU1152098254
M	LU1785812873	M	LU1785808848

Following receipt of the present Shareholders' notice, the shareholders of the Merging Sub-Fund who no longer wish to hold shares of the Merging Sub-Fund and hence participate to the Merger may redeem their existing shares free of charge, on any Redemption Date of the Merging Sub-Fund (as defined in the Prospectus), prior to the cut-off time *i.e.* at least one month after the date of this notification, by sending a redemption request to BNP Paribas, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg as administrator to CaixaBank Global SICAV, prior to the cut-off time of the Merging Sub-Fund (as indicated in the relevant supplement of the Merging Sub-Fund in the Prospectus).

The existing shares shall then be redeemed at the net asset value per share applicable on the relevant Dealing Day (as defined in the Prospectus).

You will in any case be entitled to request, without any charge other than those retained by the SICAV or the Sub-Fund to meet disinvestment costs, the redemption of their Shares, in accordance with the provisions of the 2010 Law, or, where possible, to convert them into units or shares of another UCITS pursuing a similar investment policy and managed by the Management Company or by any other company with which the Management Company is linked by common management or control, or by substantial direct or indirect holding, in accordance with the relevant provisions of the 2010 Law.

For the smooth running of the Merger, subscription, redemption and/or conversion orders on the Merging Sub-Fund will be discontinued as from five (5) Business Days prior to the Effective Date *i.e.* 22 January 2024. The passages of orders restart as from the Effective Date according to the terms of subscriptions, redemptions and/or conversions indicated in the Prospectus for the Receiving Sub-Fund.

In accordance with the section "General" - "Merger and division of sub-funds" of the Prospectus, the Board of Directors will decide on the Merger.

The Merging Sub-Fund's supervisory authority (the *Commission de Surveillance du Secteur Financie*r, the "**CSSF**") has approved the Merger. The calculation of the share exchange ratios is planned and the Merger is planned to be effective on the Effective Date.

As regards to the new investment policy of the Receiving Sub-Fund, CaixaBank Asset Management Luxembourg S.A. intends to undertake a rebalancing of the Receiving Sub-Fund's portfolio upon the change of its investment policy. Rebalancing costs will be accrued in the net asset value of the Receiving Sub-Fund and will hence be borne by the investors of the latter.

As regards to the Merger, the expenses linked to it shall be borne by CaixaBank Asset Management Luxembourg S.A.

A copy of the reports of Deloitte Audit S.à r.l. as authorised and independent auditor, referred to in article 71(1) of the 2010 Law, as well as of the depositary's attestations, referred to in article 70 of the 2010 Law, are available free of charge and upon request to BNP Paribas, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

You are advised to consult your professional advisers concerning possible taxation consequences of (i) the Merger; and (ii) redeeming their existing shares, under the laws of their country of incorporation, establishment, citizenship, residence or domicile, and in the light of their particular circumstances.

The common draft terms of merger, the Key Information Documents (KID) of the Receiving Sub-Fund, the prospectus of the Receiving Sub-Fund, the articles of incorporation and the most recent reports, which fully describe the features of the Receiving Sub-Fund, may be obtained free of charge:

- At the registered office of CaixaBank Global SICAV: 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.
- Or on the website www.caixabankamlux.com.

The Board of Directors of CaixaBank Global SICAV.

Appendix 1: Amendments to the Receiving Sub-Fund's specific features

CAIXABANK GLOBAL SICAV – CAIXABANK ~~ITER~~ SHORT DURATION EURO FUND

Investment objective and policy

~~The investment objective of the Sub-Fund is to provide Shareholders with medium to long-term capital appreciation by investing in a dynamic and diversified portfolio of assets. The Sub-Fund aims to produce returns by investing in multiple asset classes including bonds, Money Market Instruments, equities and currencies and getting exposure to various assets such as commodities and real estate by investing through eligible ETFs, UCITS or other eligible UCIs pursuant to the UCITS directive.~~

~~In order to achieve its investment objective, the Sub-Fund will invest a majority of its assets in fixed income securities and other debt or debt-related securities. The Sub-Fund may invest up to 25% of its net assets in equity.~~

~~The investment in fixed income securities includes investments in government bonds, corporate bonds, credit bonds, emerging market bonds, high yield bonds and covered bonds.~~

~~For equity markets, the Sub-Fund may invest worldwide and without limitations about market capitalisation, sector or style. The main focus of equity investments will however be on European equities and companies with large capitalisations. The Sub-Fund may invest without limitation in both developed and emerging markets.~~

~~The Sub-Fund will have a multi-asset and flexible portfolio that may change its exposure through asset classes and geographical areas depending on market conditions and the opportunities identified by the Investment Manager through its investment process. This investment process starts by a quantitative and qualitative assessment runs across different asset classes to get an output with an optimal diversification in accordance with a defined risk profile. Then the portfolio construction is performed with the selection of individual assets or UCITS. Shareholders will in any case be regularly informed of the composition of the portfolio by monthly reports.~~

The Sub-Fund's objective is to generate income by investing in public and private-sector fixed income assets, with a minimum of 70% of the Sub-Fund's net assets invested in fixed income securities of issuers of the Eurozone and other OECD issuers with a minimum credit rating of BBB-.

The downgrade of the credit rating of the assets in the Sub-Fund's portfolio will not imply their sale. The Sub-Fund may hold up to 10% of its portfolio assets below the minimum credit rating indicated above.

The target duration of the portfolio will be less or equal than 1 year.

~~The Sub-Fund may also use Derivatives for the purposes of hedging and efficient portfolio management.~~

~~Subject to the eligibility requirements set in the section "Special Investment and Hedging Techniques", collateral received by the Sub-Fund may consist of cash.~~

~~In order to achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under the Restrictions Investments Section A of the General Part of the Prospectus.~~

The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund may also invest up to a maximum of 10% of its net assets in eligible UCITS such as, but not limited to European ETFs, including those sponsored by CaixaBank's group, provided they are consistent with the investment objective of the Sub-Fund.

The Sub-Fund will not have exposure to equities, commodities, nor currencies other than the Euro. It will also not invest in distressed securities or securities in default.

The Sub-Fund will not enter into Securities Financing Transactions (“SFTs”) nor Total Return Swaps ("TRS"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use.

~~The Sub-Fund pursues an actively-managed investment strategy.~~

~~The Sub-Fund refers to the following Benchmark: 15% MSCI All Countries World Net Total Return Index + 42,5% BofA Merrill Lynch Euro Currency Overnight Deposit Offered Rate Index + 42,5% BofA Merrill Lynch Euro Large Cap Index (the “**Benchmark**”).~~

~~The Benchmark is solely used as a reference to compare the performance of the Sub-Fund. The Sub-Fund's investment objective is not to track the performance of the Benchmark. There are no restrictions on the extent to which the Sub-Fund’s portfolio and performance may deviate from the ones of the Benchmark.~~

The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.

Use of Derivatives

The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund’s investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets. The underlying of the derivatives will be fixed income assets.

Subject to the eligibility requirements set in the section “Special Investment and Hedging Techniques”, collateral received by the Sub-Fund may consist of cash.

The Sub-Fund will not use derivatives dealt over-the-counter (OTC derivatives).

Benchmark

The Sub-Fund refers to the following Benchmark: 35% ICE BofA 1-3 Year Euro Large Cap Corporate Index (ERL1) + 15% ICE BofA Euro Currency 1-Month Deposit Offered Rate Constant Maturity Index (LEC1) + 50% ICE BofA ESTR Overnight Deposit Offered Rate Index (LEC0) **(the “Benchmark”).** The Sub-Fund pursues an actively-managed investment strategy and the Benchmark is solely used as a reference to compare the performance of the Sub-Fund. The Sub-Fund's investment objective is not to track the performance of the Benchmark. There are no restrictions on the extent to which the Sub-Fund’s portfolio and performance may deviate from the ones of the Benchmark.

Typical Investor’s Profile

The Sub-Fund is intended for Investors who seek to maximise return for a given level of risk in a medium to long-term investment horizon.

Global Exposure

The Sub-Fund’s will determine its global exposure with the commitment approach and its global exposure through the use of Derivatives will not exceed the total net value of the Sub-Fund. The aggregate risk of the portfolio will be actively managed with the aim of limiting the maximum level of volatility.

Base Currency

The Base Currency of the Sub-Fund is the EUR.

Dealings

Dealing Day	Each Business Day
Cut-off time for receiving subscription, conversion and redemption requests	12:00 p.m. (noon) on the relevant Dealing Day
Settlement of subscription and redemption proceeds	Within three (3) Business Days following the relevant Dealing Day

Characteristics of Classes

Classes	ISIN codes	Pricing Currency	Distributing	Currency Hedging	Minimum Investment	Minimum Subsequent Investment	Initial Price per Share
A	LU0975643882	EUR	NO	NO	EUR NA.-	EUR NA.-	€10
B	LU1259382486	EUR	NO	NO	EUR 50,000.-	EUR NA.-	€10
C	LU0975649061	EUR	NO	NO	EUR 150,000.-	EUR NA.-	€10
E	LU0975648683	EUR	NO	NO	EUR 1,000,000.-	EUR NA.-	€10
I	LU1152098254	EUR	NO	NO	EUR NA.-	EUR NA.-	€10
M	LU1785808848	EUR	NO	NO	EUR NA.-	EUR NA.-	€10
G	LU2706344608	EUR	NO	NO	EUR 5,000,000	EUR NA.-	€10

Fees and Charges

Classes	Sales Charge	Global Management Fee
A	Max. 5%	~~1,40~~0.75%
B	Max. 3%	0~~,85~~.65%
C	0%	0~~,75~~.60%
E	0%	0~~,55~~.35%
I	0%	0~~,55~~.27%
M	0%	0~~,45~~.20%
G	0%	0.27%

The maximum level of the management fees that may be charged by the other UCITS and/or other UCIs in which the Sub-Fund intends to invest understood as the investment management fee minus rebates received, if any is 1.80%.

Appendix 2 - Key Differences Comparison Table

The following is a comparison of the principal differences between the Merging Sub-Fund and the Receiving Sub-Fund. Full details are set out in the Prospectus and shareholders are also advised to consult the PRIIPS KID of the Receiving Sub-Fund.

Feature	Merging Sub-Fund	Receiving Sub-Fund
Sub-fund	CaixaBank Global SICAV - CaixaBank Global Euro Short Duration	Current name: CaixaBank Global SICAV – CaixaBank Global Iter Fund Contemplated name: CaixaBank Global SICAV – CaixaBank Short Duration Euro Fund
Investment Objective and Policy	Current Investment Objective and Policy of the Merging Sub-Fund: The Sub-Fund’s objective is to generate income by investing in public and private-sector fixed income assets, with a maximum of 80% of the Sub-Fund’s net assets invested in private-sector fixed income securities, of issuers of the Eurozone and other OECD issuers. Fixed income securities may include asset-backed and mortgage-backed securities with a maximum exposure of 20% of the Sub-Fund’s net assets. The Sub-Fund may also invest in high-yield fixed income securities. The average credit rating of the investments will be BBB-. The target duration of the portfolio will be maximum 3 years. The Sub-Fund may also invest up to a maximum of 10% of its net assets in eligible European ETFs, UCITS or other eligible UCIs pursuant to the UCITS directive, including those sponsored by the CaixaBank’s group, provided they are consistent with the investment objective of the Sub-Fund. Exposure to currency risk may represent 10% of the Sub-Fund’s net assets. The Sub-Fund may also use Derivatives for the purposes of hedging and efficient portfolio management. Subject to the eligibility requirements set in the section “Special Investment and Hedging Techniques”, collateral received	Updated Investment Objective and Policy of the Receiving Sub-Fund: The Sub-Fund’s objective is to generate income by investing in public and private-sector fixed income assets, with a minimum of 70% of the Sub-Fund’s net assets invested in fixed income securities of issuers of the Eurozone and other OECD issuers with a minimum credit rating of BBB-. The downgrade of the credit rating of the assets in the Sub-Fund's portfolio will not imply their sale. The Sub-Fund may hold up to 10% of its portfolio assets below the minimum credit rating indicated above. The target duration of the portfolio will be less or equal than 1 year. The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The Sub-Fund may also invest up to a maximum of 10% of its net assets in eligible UCITS such as, but not limited to European ETFs, including those sponsored by CaixaBank’s group, provided they

	by the Sub-Fund may consist of cash. The Sub-Fund will not invest in distressed securities or securities in default. In order to achieve the Sub-Fund´s investment goals, for treasury purposes and/or in case of unfavourable market conditions, may also invest on an ancillary basis in transferable securities and Money Market Instruments other than those referred to under the Restrictions Investments Section A of the General Part of the Prospectus. The Sub-Fund may hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the Law of 2010 (as amended) or for a period of time strictly necessary in case of unfavourable market conditions. The holding of such ancillary liquid assets will be limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors. Investors should be aware of the increased risk of investing in a portfolio that invests in emerging markets, high yield or sub-investment grade securities, and asset-backed and mortgage-backed securities, as outlined in the “Risks Considerations” section of this Prospectus. The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following Benchmark: 100% ML EMU Large Cap IG 1-3 year (the “Benchmark”).	are consistent with the investment objective of the Sub-Fund. The Sub-Fund will not have exposure to equities, commodities, nor currencies other than the Euro. It will also not invest in distressed securities or securities in default. The Sub-Fund will not enter into Securities Financing Transactions (“SFTs”) nor Total Return Swaps ("TRS"). Should the Sub-Fund enter into SFTs or TRS in the future, the Prospectus will be amended accordingly prior to such use. The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time. **Use of Derivatives** The Sub-Fund may use derivatives for the purpose of efficient portfolio management, hedging and to implement investment strategies which aim to achieve the Sub-Fund’s investment objective. The Sub-Fund will in principle not make an extensive use of derivatives. The Sub-Fund may invest in derivatives in the form of futures and options traded in official markets. The underlying of the derivatives will be fixed income assets. Subject to the eligibility requirements set in the section “Special Investment and Hedging Techniques”, collateral received by the Sub-Fund may consist of cash. The Sub-Fund will not use derivatives dealt over-the-counter (OTC derivatives). **Benchmark**

	The Benchmark is solely used as a reference to compare the performance of the Sub-Fund. The Sub-Fund's investment objective is not to track the performance of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark. The investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities, which are determined by the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, as amended from time to time.	The Sub-Fund refers to the following Benchmark: 35% ICE BofA 1-3 Year Euro Large Cap Corporate Index (ERL1) + 15% ICE BofA Euro Currency 1-Month Deposit Offered Rate Constant Maturity Index (LEC1) + 50% ICE BofA ESTR Overnight Deposit Offered Rate Index (LEC0) **(the "Benchmark").** The Sub-Fund pursues an actively-managed investment strategy and the Benchmark is solely used as a reference to compare the performance of the Sub-Fund. The Sub-Fund's investment objective is not to track the performance of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark.
Summary Risk Indicator (SRI)	2	1
Global Management Fee	A 1,00% B 0,78% C 0,69% D 0,60% E 0,44% I 0,28% M 0,20% G 0,28%	A 0.75% B 0.65% C 0.60% E 0.35% I 0.27% M 0.20% G 0.27%
Maximum Sales Charge	A: Max. 3% B: Max. 3% C: 1% D: 0% E: 0% G: 0% I: 0% M: 0%	A: Max. 5% B: Max. 3% C: 0% E: 0% G: 0% I: 0% M: 0%
Minimum Initial Investment	A: N/A.- B: EUR 50,000.- C: EUR 150,000.- D: EUR 300,000.- E: EUR 1,000,000.- G: EUR 5,000,000.- I: N/A.- M: N/A.-	A: N/A.- B: EUR 50,000.- C: EUR 150,000.- E: EUR 1,000,000.- G: EUR 5,000,000.- I: N/A.- M: N/A.-
Benchmark	The Sub-Fund refers to the following Benchmark: 100% ML EMU Large Cap IG 1-3 year.	The Sub-Fund refers to the following Benchmark: 35% ICE BofA 1-3 Year Euro Large Cap Corporate Index (ERL1) + 15% ICE BofA Euro Currency 1-Month Deposit Offered Rate Constant Maturity Index (LEC1) + 50% ICE BofA ESTR Overnight Deposit Offered Rate Index (LEC0).