

# JUPITER ASSET MANAGEMENT SERIES PLC

33 Sir John Rogerson's Quay  
Dublin 2

This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser where appropriate.

If you have sold or transferred all of your Shares in Jupiter Asset Management Series plc (the "Company"), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the current prospectus for the Company dated 1 July 2022 including the Supplements of the Funds (as amended from time to time) (the "Prospectus"), the Product Key Facts Statements of the Funds and the Hong Kong Supplement for the Company dated 4 July 2022 (collectively referred to as the "Offering Document"), unless otherwise defined. A copy of the Offering Document is available upon request during normal business hours from the registered office of the Company or from the manager, Jupiter Asset Management (Europe) Limited (the "Manager"), or from the office of the Hong Kong Representative, Jupiter Asset Management (Hong Kong) Limited, and on the website [www.jupiteram.com](http://www.jupiteram.com). Please note that this website has not been reviewed by the Securities and Futures Commission (the "SFC") and may contain information on funds not authorised by the SFC.

4 July 2022

## Notice to the Shareholders of the Company regarding various changes and updates to the Offering Document

Dear Shareholder,

The Directors of the Company would like to inform you of various changes and updates to the Offering Document as set out below.

### 1. *Reduction of maximum depositary fee and maximum administration fee*

The Offering Document has been updated to reflect the reduction of the maximum rates of the depositary fee and administration fee. Please refer to the table below for details of the revised fee arrangement.

	Before the reduction	After the reduction
Depositary fee	Fiduciary fee of <b>0.01%</b> per annum of the average net asset value of the Fund plus VAT (if any), subject to a minimum fee of EUR3,500 per annum.  Sub-depositary fees of up to 0.05% per annum of the average net asset value of the Fund.	Fiduciary fee of up to <b>0.008%</b> per annum of the net asset value of the Fund plus VAT (if any).  Sub-depositary fees of up to 0.05% per annum of the net asset value of the Fund.

Directors: Tom Murray, Jasveer Singh (UK) and Bronwyn Wright  
Company Registration No. 271517 (umbrella fund with segregated liability between sub-funds)

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Administration fee	Up to <b>0.0375%</b> per annum of the average net asset value of the Fund, subject to a minimum fee per Fund of <b>EUR15,000</b> per annum, plus additional annual fees at normal commercial rates for the second and each subsequent class of shares in the Fund.	Up to <b>0.02%</b> per annum of the net asset value of the Fund, subject to a minimum fee of <b>EUR12,500</b> per annum, plus additional annual fees at normal commercial rates for the second and each subsequent class of shares in the Fund.
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### 2. Other miscellaneous updates

The Offering Document has also been revised to reflect the following miscellaneous updates:

- updates and enhancement of disclosures of Regulation (EU) 2020/852 of the European Parliament and of the Council (the "**Taxonomy Regulation**") and the Funds' status under the Taxonomy Regulation;
- updates of disclosures on taxation (including Foreign Account Tax Compliance Act and Common Reporting Standard);
- enhancement of disclosures on the new rules under the settlement discipline regime introduced under Regulation (EU) No 909/2014 which are intended to reduce the number of settlement fails within EU central securities depositories (such as Euroclear and Clearstream) entered into force on 1 February 2022. These measures include the introduction of a new cash penalties regime under which the participant within the relevant central securities depository responsible for a settlement fail will be required to pay a cash penalty which is in turn distributed to the other participant;
- enhancement of credit rating-related disclosures to provide that the Investment Manager may assess credit risk of debt securities / fixed income securities based on a variety of quantitative and qualitative factors. Such factors may include, but are not limited to, external credit ratings, credit default swap spreads, interest coverage ratio, operating margin and industry outlook; and
- other administrative and editorial changes / updates.

A copy of the revised Offering Document is available from the Manager, the Investment Manager or the Hong Kong Representative, or at [www.jupiteram.com](http://www.jupiteram.com). Please note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC.

Hong Kong resident shareholders may contact the Hong Kong Representative, Jupiter Asset Management (Hong Kong) Limited, whose office is at Rooms 1705-1706, Alexandra House, 18 Chater Road, Central, Hong Kong, Tel: (852) 3125 8111, should they have any queries in connection to the above matters.

Yours faithfully,

**Director**  
**For and on behalf of**  
**Jupiter Asset Management Series plc**

Directors: Tom Murray, Jasveer Singh (UK) and Bronwyn Wright  
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